The following is a translation (extract) of the official announcement given to the Tokyo Stock Exchange and the media in Tokyo, Japan.

Summary Report of Consolidated Financial Results for the Fiscal Year 2020 (April, 2020 - March, 2021)

May 7, 2021

Company Name: SPARX Group Co., Ltd.
Stock Code Number: 8739
（URL https://www.sparxgroup.com）
Representative: Shuhei Abe
President & Representative Director, Group CEO
Contact: Hiroshi Minematsu
Group Managing Executive Officer, Group CFO
Tel: +81-3-6711-9100

Scheduled date of the ordinary general shareholder's meeting: June 8, 2021
Scheduled commencing date of dividend payment: June 9, 2021
Scheduled date of filing financial report: June 21, 2021
Supplemental information for financial results: Yes
Presentation materials will be posted on our HP on May 14, 2021
Earnings announcement for quarterly financial results: Yes
Briefing video will be distributed on our website after disclosing Presentation materials.

(Amount rounded down to million yen)

1. Consolidated Financial Results for FY2020 (April 1, 2020 to March 31, 2021)

(1) Consolidated Operating Results

(Percentage shows the percentage of change from the corresponding period of the previous year)

	Operating Revenue		Operating Profit		Ordinary Profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2020	14,295	14.6	6,349	41.7	6,189	39.9	3,468	50.7
FY2019	12,476	11.0	4,479	14.8	4,423	9.2	2,301	△29.1

(Note) Comprehensive Income Apr.2020-Mar.2021: 5,338 million yen Apr.2019-Mar.2020: 1,606million yen

	Net Income per share	Net Income per share (fully diluted)	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to operating revenue
	yen	yen	%	%	%
FY2020	17.35	―	16.1	17.3	44.4
FY2019	11.48	11.48	11.4	13.6	35.9

(Reference) Equity in net income of affiliates: Apr.2020-Mar.2021:△278 million yen Apr.2019-Mar.2020: △44million yen

(2) Consolidated Financial Position

	Total Assets	Net Assets	Capital Adequacy Ratio	Net Asset Per Share
	Million yen	Million yen	%	Yen
Mar. 2021	37,986	23,276	61.3	116.47
Mar. 2020	33,707	20,338	58.6	98.77

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(Reference) Equity (i.e. "Shareholders' equity" and "Accumulated other comprehensive income")
Mar. 2021: 23,276 million yen Mar. 2020: 19,738 million yen

(3) Consolidated Cash Flow

	Operating Cash Flow	Investment Cash Flow	Financing Cash Flow	Cash & Cash Equivalent
	Million yen	Million yen	Million yen	Million yen
FY2020	6,118	△2,900	△1,844	19,935
FY2019	4,535	△2,581	△297	18,474

2. Dividends

	Dividends per share					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY2019	—	0.00	—	9.00	9.00	1,825	78.4	9.0
FY2020	—	0.00	—	11.00	11.00	2,231	63.4	10.2
FY2021(expected)	—	—	—	—	—		—	

(Note) The Company does not disclose expected dividend amount because we do not disclose the forecasts of future operating results.

3. Forecast of Results for the FY2021

The business of SPARX Group is influenced by changes in market conditions which make it difficult to forecast future operating results with accuracy.
In addition, with regards to month-end figures for asset under management (AUM), we have disclosed separately within five business days of beginning of every following month.

* Notes

(1) Significant changes in subsidiaries during this period (changes in designated subsidiaries resulting in changes in the scope of consolidation): No
Added: ___ company(ies) (name(s): _____) Removed: ___ company(ies) (name(s): _____)

(2) Application of special accounting methods in the preparation of the quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
i. Changes in accounting policies due to revisions in accounting standards and other regulations: No
ii. Changes in accounting policies for reasons other than i.: No
iii. Changes in accounting estimates: No
iv. Restatement of prior period financial statements: No

(4) Number of shares issued and outstanding (common stock)

Number of shares issued and outstanding at the end of the period (including treasury stock)	As of March 31, 2021	209,577,400 shares	As of March 31, 2020	209,577,400 shares
Number of shares of treasury stock at the end of the period	As of March 31, 2021	9,737,210 shares	As of March 31, 2020	9,737,210 shares
Average number of shares during the period	Twelve-month period ended March 31, 2021	199,840,190 shares	Twelve-month period ended March 31, 2020	200,445,378 shares

Note: The number of shares of treasury stock above includes shares held in trust accounts (3,000,000 shares as of March 31,

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2021 and 3,000,000 shares as of March 31, 2020) for the employee stock ownership plan (ESOP). Shares of the Company's own stock held in ESOP trust accounts are included in treasury stock subtracted from the calculation of the average number of shares during the period (3,000,000 shares for the twelve-month period ended March 31, 2021 and 3,000,000 shares for the twelve-month period ended March 31, 2020).

(Reference)

Non-consolidated financial results for FY2020 (April 1, 2020 to March 31, 2021)

(1) Non-consolidated Operating Results

(Percentage shows the percentage of change from the corresponding period of the previous year)

	Operating Revenue		Operating Profit		Ordinary Profit	
	Million yen	%	Million yen	%	Million yen	%
FY2020	3,272	△9.3	△123	—	3,288	△4.7
FY2019	3,606	44.9	△223	—	3,451	11.8

	Net Income		Net Income per share	Net Income per share (fully diluted)
	Million yen	%	yen	yen
FY2020	2,583	△9.2	12.92	—
FY2019	2,846	70.7	14.20	14.20

(2) Non-consolidated Financial Position

	Total Assets	Net Assets	Capital Adequacy Ratio	Net Asset Per Share
	Million yen	Million yen	%	Yen
Mar. 2021	29,440	17,480	59.4	87.47
Mar. 2020	25,193	14,998	59.5	75.05

(Reference) Equity (i.e. "Shareholders' equity")

Mar. 2021: 17,480 million yen Mar. 2020: 14,998 million yen

* This summary report of financial statements are not subject to audit review by certified public accountants or auditing firms.

* Explanation concerning the appropriate use of forecasts of business performance and other notes

For the reasons stated in section "3. Forecast of Results for the FY2021, the forecast of the dividend has not been presented. Once dividend amount are determined, it will be announced promptly.

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