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(Securities Code 8806)
June 4, 2021

To Shareholders with Voting Rights:

Toshiyuki Sonobe
Representative Director
President Chief Executive Officer
6-32, Nakanoshima 3-chome, Kita-ku, Osaka
DAIBIRU CORPORATION

NOTICE OF
THE 149TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We are pleased to notify you that the 149th Annual General Meeting of Shareholders of DAIBIRU CORPORATION (the "Company") will be held for the purposes as described below.

In order to prevent the spread of COVID-19, shareholders are requested to check their own condition of health and determine whether to attend the General Meeting of Shareholders.

You may exercise your voting rights in writing or via the Internet rather than attending the meeting in person.

Please review the attached reference documents, follow the guide below and exercise your voting rights by no later than 5:00 p.m. on Wednesday, June 23, 2021 (Japan Standard Time).

I. Date and Time: Thursday, June 24, 2021 at 10:00 a.m. Japan time

II. Place: Heian-no-ma Hall, fourth Floor of ANA Crowne Plaza Osaka
3-1 Dojimahama 1-chome, Kita-ku, Osaka

III. Meeting Agenda:

Matters to be reported:

1. Report on business activities, consolidated financial results for fiscal year 2020 (from April 1, 2020 to March 31, 2021) and results of audits of the consolidated financial statements for fiscal year 2020 (from April 1, 2020 to March 31, 2021) by the accounting auditor and the Audit & Supervisory Board
2. Reports on the non-consolidated financial results for fiscal year 2020 (from April 1, 2020 to March 31, 2021)

Proposals to be resolved:

Proposal 1: Appropriation of Surplus
Proposal 2: Election of Six (6) Directors
Proposal 3: Election of One (1) Audit & Supervisory Board Member
Proposal 4: Election of One (1) Substitute Audit & Supervisory Board Member
Proposal 5: Payment of Bonuses to Directors

IV. Guide to Exercising Your Voting Rights:

(1) If exercising your voting rights in writing:
Please indicate your votes for or against the proposals on the enclosed voting rights exercise form and send it to us so that it arrives by 5:00 p.m. on Wednesday, June 23, 2021 (Japan Standard Time).

(2) If exercising your voting rights via the Internet:
Please review the "Guide on Exercising your Voting Rights via the Internet" in the Attachment (page 3) and exercise your voting rights by 5:00 p.m. on Wednesday, June 23, 2021 (Japan Standard Time).

◎ When attending the meeting, please submit the enclosed voting rights exercise form at the reception desk.
◎ Should the reference documents for the general meeting of shareholders, the report on business activities, consolidated financial results, non-consolidated financial results require revisions, the revised versions will be posted on the Company's website (https://www.daibiru.co.jp/).

<Requests to our shareholders>

◎ Shareholders are requested to take appropriate precautions when attending the meeting such as wearing surgical masks. In addition, the Company may decide to take some measures necessary to ensure shareholders' safety and prevent the spread of infection, at the venue of the General Meeting of Shareholders. In such a case, we ask for your understanding and support.
◎ At the venue, seats will be spaced widely to maintain social distancing. Therefore, we may be unable to provide enough seating for all attending shareholders. We humbly request your understanding of this matter.
◎ Directors of the Company and staff at the General Meeting of Shareholders will measure their body temperature and check their own condition of health before the meeting and wear surgical masks when attending.
◎ To shorten the time that shareholders spend in the venue, we will make efforts to run the meeting smoothly. We ask for your understanding and support.
◎ Changes may be made to the operation or the venue of the General Meeting of Shareholders depending on factors including the status of the epidemic before and on the day of the meeting, and announcements made by the government or other authorities. Such changes will be posted on the Company's website (https://www.daibiru.co.jp/).

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

For fiscal 2020, our business performed steadily overall, both domestically and overseas, while there was some impact from COVID-19. Owing to this, combined with cost reductions, etc., we were able to secure profit attributable to owners of parent that exceeded previous expectations.

The Company's basic management policies are to continuously provide stable dividends to shareholders reflecting its business performance, business environment, and other conditions, while maintaining internal reserves necessary for sound financial strength and future business development. The company targets a payout ratio level (consolidated) of 30%-35%.

In light of the above, we plan to pay the year-end dividends as follows.

Matters concerning year-end dividends

1.Type of dividend property

Cash

2.Assignment of dividend property and total amount thereof

¥11.50 per share of common stock of the Company (increasing by ¥1.00 from the previous year)

Total: ¥1,318,518,298

(Note) The annual dividends per share, including the interim dividends, will be ¥22 per share (increasing by ¥1.00 from the previous year), and the payout ratio level (consolidated) will be 30.1%.

3. Effective date of distribution of surplus

June 25, 2021

Proposal 2: Election of Six (6) Directors

The terms of office of all six (6) Directors will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly the election of six (6) Directors is proposed.

The candidates for Directors are as follows:

Candidate number	Name	Current position in the Company	
1	Toshiyuki Sonobe	Representative Director, President Chief Executive Officer	Reappointment
2	Takashi Maruyama	Senior Managing Executive Officer	New appointment
3	Takehiko Ota	Director, Managing Executive Officer	Reappointment
4	Hideki Tainaka	Director, Managing Executive Officer	Reappointment
5	Atsushi Oi	Director	Reappointment Outside Director Independent Officer
6	Atsushi Miyanoya	Director	Reappointment Outside Director Independent Officer

<table>
<tr><th>No.</th><th>Name
(Date of birth)</th><th>Career summary, positions, responsibilities
and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">1</td><td>Toshiyuki Sonobe
(May 21, 1957)
[Reappointment]</td><td>April 1981 Joined Japan Line, Ltd. (currently Mitsui O.S.K. Lines, Ltd.)
June 2009 General Manager of Tanker Division, Mitsui O.S.K. Lines, Ltd.
June 2011 Managing Director of Mitsui O.S.K. Bulk Shipping (Asia Oceania) Pte. Ltd. (currently MOL (Asia Oceania) Pte. Ltd.) (until March 2016)
June 2012 Executive Officer, responsible for South-East Asia, Mitsui O.S.K. Lines, Ltd.
June 2015 Executive Officer, Chief Executive Representative for Asia, the Middle East and Oceania
April 2016 Managing Executive Officer, Group Business Division, responsible for Kansai Area/Japan Logistics Business Promotion
June 2016 Director of the Company
March 2017 Resigned from Managing Executive Officer of Mitsui O.S.K. Lines, Ltd.
April 2017 Executive Vice President, Director General of Office Leasing & Development Division of the Company
June 2017 Representative Director, Executive Vice President, Director General of Office Leasing & Development Division
April 2018 Representative Director, President Chief Executive Officer (to present)
Mitsui O.S.K. Lines, Ltd. is the parent company of the Company.
Mitsui O.S.K. Bulk Shipping (Asia Oceania) Pte. Ltd. (currently MOL (Asia Oceania) Pte. Ltd.) is a subsidiary of Mitsui O.S.K. Lines, Ltd.</td><td rowspan="2">23,114</td></tr>
<tr><td colspan="2">[Reason for nomination]
Mr. Toshiyuki Sonobe is currently responsible for the management of the Company as Representative Director and President Chief Executive Officer, and has played an appropriate role to contribute to the improvement of the Company's corporate value over the medium to long term by leveraging his wealth of experience and broad insight regarding company management in Japan and overseas. We therefore renominate him for Director.</td></tr>
</table>

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
2	Takashi Maruyama (April 10, 1959) [New appointment]	April 1983 Joined Mitsui O.S.K. Lines, Ltd. June 2010 General Manager, Finance Division of Mitsui O.S.K. Lines, Ltd. June 2011 Executive Officer, commissioned as General Manager, Finance Division June 2015 Managing Executive Officer June 2017 Director, Managing Executive Officer April 2018 Director, Senior Managing Executive Officer April 2020 Representative Director, Senior Managing Executive Officer March 2021 Resigned from Representative Director, Senior Managing Executive Officer of Mitsui O.S.K. Lines, Ltd. April 2021 Senior Managing Executive Officer, responsible for Corporate Planning Department, supervisor for Overseas Business Department, Real Estate Development Office, Osaka Office Leasing Department, and Tokyo Office Leasing Department the Company (to present) Mitsui O.S.K. Lines, Ltd. is the parent company of the Company.	0
	[Reason for nomination] Mr. Takashi Maruyama possesses thorough knowledge of company management, finance and IR (Investor Relations), and is expected to play an appropriate role to contribute to the improvement of the Company's corporate value over the medium to long term by leveraging his wealth of experience and a high level of insight. We therefore newly nominate him for Director.		

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
3	Takehiko Ota (April 5, 1960) [Reappointment]	April 1984 Joined Mitsui O.S.K. Lines, Ltd. June 2008 Manager of IR (Investor Relations) Office June 2013 Full-time Corporate Auditor June 2017 Resigned from Full-time Corporate Auditor of Mitsui O.S.K. Lines, Ltd. Executive Officer, Deputy Director General of Administration Division (responsible for Corporate Planning & Strategic Business Office), and commissioned as Manager of Corporate Communications Office of the Company April 2019 Managing Executive Officer, responsible for Corporate Planning Department, Overseas Business Department, and IR (Investor Relations) June 2019 Director, Managing Executive Officer, responsible for Corporate Planning Department, Overseas Business Department, and IR (Investor Relations) April 2021 Director, Managing Executive Officer, responsible for Overseas Business Department, Real Estate Development Office, and Business Planning Department, secondarily responsible for Corporate Planning Department (to present) Mitsui O.S.K. Lines, Ltd. is the parent company of the Company.	7,508
	[Reason for nomination] Mr. Takehiko Ota has played an appropriate role to contribute to the improvement of the Company's corporate value over the medium to long term by leveraging his wealth of experience and a high level of insight in the Administration Department and the Overseas Business Department. We therefore renominate him for Director.		

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
4	Hideki Tainaka (August 10, 1965) [Reappointment]	April 1988 Joined the Company June 2016 General Manager of Construction & Technical Management Department April 2018 Executive Officer, Assistant to the Officer responsible for Construction & Technical Management Department, and commissioned as General Manager of Construction & Technical Management Department April 2020 Managing Executive Officer, responsible for Construction & Technical Management Department and Special Projects (reconstruction of Midosuji Daibiru Building and Yaesu Daibiru Building) June 2020 Director, Managing Executive Officer, responsible for Construction & Technical Management Department and Special Projects (reconstruction of Midosuji Daibiru Building and Yaesu Daibiru Building) (to present)	13,741
	[Reason for nomination] Mr. Hideki Tainaka has been involved with the Construction & Technical Management Department and building management at the Company and the Group Companies for many years. He has played an appropriate role to contribute to the improvement of the Company's corporate value over the medium to long term by leveraging his wealth of experience and a high level of insight as a first-class registered architect. We therefore renominate him for Director.		

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
5	Atsushi Oi (January 14, 1949) [Reappointment] [Outside Director] [Independent Officer]	April 1973 Joined Ministry of International Trade and Industry (currently Ministry of Economy, Trade and Industry) September 1999 Director of Public Utilities Department, Agency for Natural Resources and Energy August 2001 Deputy Director-General of Minister's Secretariat, Ministry of Economy, Trade and Industry July 2002 Defense Counselor of Japan Defense Agency (currently Ministry of Defense) August 2005 Director of Japan Development Bank (currently Development Bank of Japan Inc.) September 2007 Resigned from Director of Japan Development Bank October 2007 Counselor of Mitsui & Co., Ltd. April 2008 Managing Officer, Chairman & Managing Director of Mitsui & Co. (Australia) Ltd. April 2010 Executive Managing Officer, Chief Representative of Mitsui & Co., Ltd. in China April 2014 Senior Executive Managing Officer, General Manager of Osaka Office April 2015 Counselor June 2015 Resigned from Counselor of Mitsui & Co., Ltd. President of Japan Institute of Design Promotion (to present) June 2018 Outside Director of the Company (to present) Significant concurrent position President of Japan Institute of Design Promotion	0
	[Reason for nomination and overview of expected role] Mr. Atsushi Oi has a deep insight through his career in government administration and company management in Japan and overseas. We therefore renominate him for Outside Director. Based on his insight, he is expected to monitor the business execution of Directors at the Board of Directors and Governance Advisory Committee.		

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
6	Atsushi Miyanoya (April 3, 1959) [Reappointment] [Outside Director] [Independent Officer]	April 1982 Joined Bank of Japan May 2010 Director-General of Financial System and Bank Examination Department March 2013 Manager of Nagoya Branch May 2014 Executive Director and Manager of Osaka Branch March 2017 Executive Director, responsible for Financial System and Bank Examination Department, Currency Issue Department, and Public Relations Department May 2018 Resigned from Executive Director June 2018 Chairman of NTT DATA Institute of Management Consulting, Inc. (to present) June 2019 Outside Director of the Company (to present) June 2020 Outside Director of The Bank of Iwate, Ltd. (to present) Significant concurrent position Chairman of NTT DATA Institute of Management Consulting, Inc. Outside Director of The Bank of Iwate, Ltd.	0
	[Reason for nomination and overview of expected role] Mr. Atsushi Miyanoya has a deep insight on economy and finance through his duties at a central bank. We therefore renominate him for Outside Director. Based on his insight, he is expected to monitor the business execution of Directors at the Board of Directors and Governance Advisory Committee.		

(Notes)

1. Mr. Takashi Maruyama is a newly appointed candidate for Director.
2. There are no special interests between each candidate for Director and the Company.
3. The Company has entered into a directors and officers liability insurance policy under Article 430-3, Paragraph 1 of the Companies Act with an insurance company to insure Directors, and plans to renew the insurance policy. The insurance policy will cover damages and contentious expenses paid by the insured in the event that a claim for damages is made against the insured due to the performance (including non-performance) of their duties. Subject to each candidate's appointment as a Director, each candidate will be included as the insured under the insurance policy.
4. Mr. Atsushi Oi and Mr. Atsushi Miyanoya are candidates for Outside Directors.
5. Mr. Atsushi Oi's term of office as Outside Director will be three years at the conclusion of this General Meeting of Shareholders.
   Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has entered into an agreement with Mr. Atsushi Oi to limit his liability for damages under Article 423, Paragraph 1 of the said Act. Subject to his reelection, the Company intends to continue the above liability limitation agreement with him.
   The Company has registered him as an Independent Officer as prescribed by the rules of Tokyo Stock Exchange, Inc. and has submitted a notification of the appointment to the same Exchange. Subject to his reelection, the Company intends to continue to register him as an Independent Officer.
6. Mr. Atsushi Miyanoya's term of office as Outside Director will be two years at the conclusion of this General Meeting of Shareholders.
   Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has entered into an agreement with Mr. Atsushi Miyanoya to limit his liability for damages under Article 423, Paragraph 1 of the said Act. Subject to his reelection, the Company intends to continue the above liability limitation agreement with him.
   The Company has registered him as an Independent Officer as prescribed by the rules of Tokyo Stock Exchange, Inc. and has submitted a notification of the appointment to the same Exchange. Subject to his reelection, the Company intends to continue to register him as an Independent Officer.

Proposal 3: Election of One (1) Audit & Supervisory Board Member

Audit & Supervisory Board Member, Hiroshi Tanaka will resign at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of one (1) Audit and Supervisory Board Member is proposed.

The candidate for Audit & Supervisory Board Member is as follows. The Audit and Supervisory Board has previously given its approval to this proposal.

Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
Tomoyuki Nishide (August 20, 1962) [New appointment] [Outside Audit & Supervisory Board Member] [Independent Officer]	April 1990 Registered as an attorney-at-law Joined Kikkawa Sogo [General] Law Offices (currently Kitahama Partners) January 2001 Partner of Kikkawa Law Offices January 2006 Managing Partner (to present) May 2006 Outside Auditor of NEW COSMOS ELECTRIC CO., LTD. June 2006 Resigned from Outside Auditor of NEW COSMOS ELECTRIC CO., LTD. June 2007 Outside Audit & Supervisory Board Member of Keihanshin Real Estate Co., Ltd. (currently Keihanshin Building Co., Ltd.) June 2019 Resigned from Outside Audit & Supervisory Board Member of Keihanshin Building Co., Ltd. Significant concurrent position Managing Partner of Kikkawa Law Offices	0
[Reason for nomination] Mr. Tomoyuki Nishide has a wealth of experience and insight as an attorney-at-law, which he will apply in auditing duties of the Company. We therefore newly nominate him for Audit & Supervisory Board Member. For the above-mentioned reason, we believe that he will be able to execute the duties of Outside Audit & Supervisory Board Member appropriately.		

(Notes)

1. Mr. Tomoyuki Nishide is a newly appointed candidate for Audit & Supervisory Board Member.
2. There are no special interests between Mr. Tomoyuki Nishide and the Company.
3. The Company has entered into a directors and officers liability insurance policy under Article 430-3, Paragraph 1 of the Companies Act with an insurance company to insure Audit & Supervisory Board Members, and plans to renew the insurance policy. The insurance policy will cover damages and contentious expenses paid by the insured in the event that a claim for damages is made against the insured due to the performance (including non-performance) of their duties. Subject to his appointment as an Audit & Supervisory Board Member, he will be included as the insured under the insurance policy.
4. Mr. Tomoyuki Nishide is a candidate for Outside Audit & Supervisory Board Member.
5. Subject to his election, pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company intends to enter into an agreement with Mr. Tomoyuki Nishide to limit his liability for damages under Article 423, Paragraph 1 of the said Act.
   The Company intends to register him as an Independent Officer as prescribed by the rules of Tokyo Stock Exchange, Inc. and to submit a notification of the appointment to the same Exchange.

Proposal 4: Election of One (1) Substitute Audit & Supervisory Board Member

The Company proposes to elect one (1) Substitute Audit and Supervisory Board Member pursuant to the provision of Article 329, Paragraph 3 of the Companies Act, in preparation of a shortage in the number of Audit & Supervisory Board Members stipulated in the laws and regulations.

The candidate for Substitute Audit & Supervisory Board Member is as follows. The Audit and Supervisory Board has previously given its approval to this proposal.

Name (Date of birth)	Career summary and significant concurrent positions	Number of shares of the Company held
Hiroshi Morimoto (July 13, 1960)	April 1987 Registered as an attorney-at-law Joined Kitahama Law Office (currently Kitahama Partners) January 1992 Partner of Kitahama Law Office June 1995 Outside Audit & Supervisory Board Member of Japan Cash Machine Co., Ltd. (to present) March 2006 Outside Audit & Supervisory Board Member of Senshukai Co. Ltd. (to present) January 2008 Representative Partner of Kitahama Partners July 2013 CEO of Kitahama Group November 2018 Outside Audit & Supervisory Board Member of the Company June 2019 Resigned from Outside Audit & Supervisory Board Member of the Company January 2021 Representative Partner CEO of Kitahama Partners (to present) Significant concurrent position Representative Partner CEO of Kitahama Partners Outside Audit & Supervisory Board Member of Japan Cash Machine Co., Ltd. Audit & Supervisory Board Member of Senshukai Co. Ltd.	0
[Reason for nomination] Mr. Hiroshi Morimoto has a wealth of experience and insight as an attorney-at-law, which he will apply in auditing duties of the Company, and we therefore nominate him for Substitute Audit & Supervisory Board Member. For the above-mentioned reason, we believe that he will be able to execute the duties of Outside Audit & Supervisory Board Member appropriately.		

(Notes)

1. There are no special interests between Mr. Hiroshi Morimoto and the Company.
2. Mr. Hiroshi Morimoto is nominated as a candidate for Substitute Audit and Supervisory Board Member.
3. The Company has entered into a directors and officers liability insurance policy under Article 430-3, Paragraph 1 of the Companies Act with an insurance company to insure Audit & Supervisory Board Members, and plans to renew the insurance policy. The insurance policy will cover damages and contentious expenses paid by the insured in the event that a claim for damages is made against the insured due to the performance (including non-performance) of their duties. Subject to his assumption of office as an Audit & Supervisory Board Member, he will be included as the insured under the insurance policy.
4. Subject to his assumption of office as Outside Audit & Supervisory Board Member, pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company intends to enter into an agreement with him to limit his liability for damages under Article 423, Paragraph 1 of the said act.
5. Subject to his assumption of office as Outside Audit & Supervisory Board Member, the Company intends to register him as an Independent Officer as prescribed by the rules of Tokyo Stock Exchange, Inc. and submit a notification of the appointment to the same Exchange.

Reference

Criteria for the Independence of Outside Directors and Outside Audit & Supervisory Board Members

In the Company, outside directors and outside Audit & Supervisory Board Members with independence refer to those who do not fall under any of the following:

1. A person who is, or used to be an executor of business at the Company, or a group company of the Company (consolidated subsidiaries)

2. A person who is a principal shareholder of the Company (a shareholder with 10% or higher shareholding of voting rights at the end of the immediately preceding fiscal year). For cases where such principal shareholder is a corporate entity such as a company, a person who is, or used to be an executor of business at such corporation in the past three years.

3. A person who is a principal business partner of the Company or a group company, or a person with whom the Company or a group company is a principal business partner. For cases where such person is a corporation such as a company, a person who is, or used to be an executor of business at such corporation in the past three years. A principal business partner refers to a person who engages in transactions with the Company or a group company in which the annual amount of such transactions accounts for 2% or more of the consolidated total revenue in the immediately preceding fiscal year at either party.

4. A person who is a principal lender to the Company or to a group company. For cases where such person is a corporation such as a company, a person who is, or used to be an executor of business at such corporation in the past three years. A principal lender refers to a person from whom the Company or a group company has borrowings, whose latest balance accounts for 2% or more of the consolidated total assets of the Company.

5. A person who is an independent auditor of the Company or a group company, or an employee, etc. of the independent auditor, or a person who engaged in the audit work for the Company or a group company as an employee, etc. of the independent auditor in the past three years.

6. A person who is an attorney, judicial scrivener, certified public accountant, certified public tax accountant or other consultant, etc. who has received money or other property in excess of ¥10 million per year on average for the past three years from the Company or a group company, other than executive compensation. For cases where such person is an organization such as a corporation and association, a person who belongs to such organization.

7. A person who has received donations in excess of ¥10 million per year on average for the past three years from the Company or a group company. For cases where such person is an organization such as a corporation and association, a person who belongs to such organization.

8. A person who is an executor of business at a company where a director from the Company or a group company has been seconded, or at the parent company or a significant subsidiary of such company.

9. A person who has served for eight years since the first appointment as an independent outside officer of the Company.

10. Spouse or relative within the second degree of kinship of the person who falls under any of the above 1. to 8.

Proposal 5: Payment of Bonuses to Directors

Taking into consideration the business performance, etc. for the year under review, the Company has decided to pay Directors' bonuses of a total of ¥67,500,000 to the five (5) Directors (excluding two (2) Outside Directors) in office as of the end of the year under review.

Total amount of Directors' bonuses is a necessary and appropriate component to determine the amount of respective Directors' bonuses in accordance with the decision policy on details of respective Directors' compensation. The amount is calculated by the Chairman of the Board using the calculation formula created and determined through discussions at Governance Advisory Committee. The objectiveness and transparency of procedure for determining the compensation are ensured, and therefore the amount is appropriate.

Moreover, the decision on the amount to be paid to each Director will be entrusted to the Board of Directors.