January 13, 2021

To whom it may concern,


Company name: Keihanshin Building Co., Ltd.
Representative: Koichi Minami, President
Code No: 8818 TSE First Section
Contact: Junichi Tada,
Managing Executive Officer
responsible for Administration
(TEL: 06-6202-7333)


# Announcement of the Result of the Tender Offer for the Shares of the Company by Strategic Capital, Inc. and UGS Asset Management Co., Ltd.

Keihanshin Building Co., Ltd. (the "Company") hereby announces that the tender offer (the "Tender Offer") for the Company's common shares, which had been conducted since November 5, 2020 by Sunshine H Investment Partnership (the "Tender Offeror") of which Strategic Capital, Inc. and UGS Asset Management Co., Ltd. serve as the operating partner, was completed on January 12, 2021.

According to the tender offer report submitted by the Tender Offeror today, the Tender Offer has failed because the total number of shares offered to the Tender Offer was less than the minimum planned purchased quantity of the Tender Offer (10,206,100 shares).

We sincerely appreciate many of the shareholders understanding the Company's opinion. The Company will continue to aim at improving the mid-to-long term corporate value of the Company and contributing to the shareholders' common interest in conducting the business.

* Please refer to the "Electronic Disclosure for Investors' NETwork (EDINET)" (URL: http://disclosure.edinet-fsa.go.jp/) provided by the Financial Services Agency to see the "tender offer report" submitted by the Tender Offeror.

END