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[Translation]

May 10, 2021

To Whom It May Concern

Tosei Corporation
President and CEO: Seiichiro Yamaguchi
Securities code: 8923 (Tokyo Stock Exchange, First Section)
Securities code: S2D (Singapore Exchange, Main Board)
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Notice Regarding the Status of Repurchase of the Company's Shares
(In accordance with the Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act)

In accordance with the Board of Directors' resolution on January 25, 2021, Tosei Corporation has repurchased its own shares pursuant to Article 156 of the Companies Act which is applicable in lieu of Paragraph 3, Article 165 of this act. Details are as follows.

(1) Class of shares repurchased	Common share of Tosei Corporation
(2) Total number of shares repurchased	58,700 shares
(3) Total value of shares repurchased	64,812,100 yen
(4) Period for repurchase	From April 1, 2021 to April 30, 2021
(5) Method of repurchase	Discretionary investment by a securities company

Reference:

1. Details of the Board of Directors' resolution on January 25, 2021

(1) Class of shares to be repurchased	Common share of Tosei Corporation
(2) Total number of shares to be repurchased	Up to 700,000 shares (1.5% of issued shares (excluding treasury shares))
(3) Total value of shares to be repurchased	Up to 500 million yen
(4) Period for repurchase	From February 1, 2021 to July 31, 2021

2. Details of shares repurchased based on the above Board of Directors' resolution (as of April 30, 2021)

(1) Total number of shares repurchased	217,300 shares
(2) Total value of shares repurchased	231,585,800 yen

End