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For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

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Announcement regarding Interest Rates of Sustainability-Linked Loans

Japan Real Estate Investment Corporation hereby announces that the incentive interest rates will be applied to the Sustainability-Linked Loans borrowed on January 29, 2021.

This comes after the sustainability performance targets set for July 2021 have been achieved. The rates lowered by 0.01% from the original rates will be applied until the performance level is next confirmed in July 2024.

	Loan 1	Loan 2
Revised interest rates	0.34625%	0.36750%
Original interest rates	0.35625%	0.37750%
Applicable period	From July 31, 2021 through July 31, 2024	
Loan amount	JPY 5,000 million	JPY 5,000 million
Borrowing date	January 29, 2021	January 29, 2021
Principal repayment date	July 31, 2031	January 30, 2032

(*) For more details of the above loans, please refer to “Announcement of Debt Financing (Sustainability-Linked Loans)” dated January 18, 2021.

Achievement status of sustainability performance targets

	Performance for FY 2020	Targets for FY 2030
CO2 emissions (Base year: Fiscal 2013 / Carbon intensity basis)	Reduced by 25.2%	Reduced by 35%
Owning Zero-Energy Buildings (note)	1 bldg.	5 bldgs.

(Note) The ZEBs that are certified by BELS (Building-Housing Energy-efficiency Labeling System) shall include buildings that are Nearly ZEB, ZEB Ready, and ZEB Oriented.

This is the English translation of the announcement in Japanese dated July 16, 2021.

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