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MC-UBS GROUP

Japan Metropolitan Fund Investment Corporation

May 14, 2021

To all concerned parties:

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Notice Concerning Debt Financing (New Debt Financing)

Japan Metropolitan Fund Investment Corporation ("JMF") announced today debt financing (new debt financing) as outlined below.

1. Description of new debt

Lender	Loan Amount	Loan Term	Interest Rate (Note)		Anticipated Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
Mizuho Bank, Ltd.	¥1,500 million	1.5years	Floating	Base interest rate (JBA 1-month yen TIBOR) + 0.150%	May 21, 2021	Unsecured and unguaranteed, lump sum repayment	November 30, 2022

(Note) The base interest rate applied to the calculation period of the interest to be paid on the interest payment date will be the 1-month Japanese yen TIBOR on a day two business days prior to such interest payment date. If such calculation period is less than one month, the base interest rate will be calculated using the methodology stipulated in the loan agreement. For the Japanese Yen TIBOR, please refer to JBA TIBOR administration's website (http://www.jbatibor.or.jp/english/rate/).

2. Reasons for new debt financing

JMF will obtain this new debt financing to procure funds that will be allocated for the redemption of Series 1 of Unsecured Corporate Bonds issued by MCUBS MidCity Investment Corporation of 1.5 billion yen, which will come to maturity on May 21, 2021.

3. Status of Interest-Bearing Debts After Financing

(Yen in millions)

	Before	After	Variation
Short-Term Borrowings	0	0	0
Total Short-Term Interest-Bearing Debt	0	0	0
Long-Term Borrowings (Note)	486,175	487,675	1,500
Corporate Bonds	52,500	51,000	-1,500
Total Long-Term Interest-Bearing Debt	538,675	538,675	0
Total Borrowings and Corporate Bonds	538,675	538,675	0

(Note) Long-term borrowing amount includes the current portion of long-term borrowings.

This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.