Translation Purpose Only

March 25, 2021

To All Concerned Parties

6-8-7 Ginza, Chuo-ku, Tokyo
Frontier Real Estate Investment Corporation
Takao Iwadou, Executive Director
(Securities Code: 8964)

Asset Management Company:
Mitsui Fudosan Frontier REIT Management Inc.
Shintaro Ono
Chief Executive Officer and Representative Director

Inquiries:
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Notice Concerning Cancellation of Election as Alternate Executive Director

Frontier Real Estate Investment Corporation (the "Investment Corporation") hereby announces that the Investment Corporation's Board of Directors meeting held today resolved the cancellation of election as the Alternate Executive Director due to his offer of resignation, as described below.

Alternate Executive Director whose election is to be cancelled on March 31, 2021
Name: Jun Kanai

Frontier Real Estate Investment website: https://www.frontier-reit.co.jp/eng/

Disclaimer

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