HEIWA REAL ESTATE REIT, Inc.

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For Immediate Release

REIT Issuer
HEIWA REAL ESTATE REIT, Inc.
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Notice Concerning Inclusion in the FTSE EPRA Nareit Global Real Estate Index Series

FTSE Russell has announced that HEIWA REAL ESTATE REIT, Inc. (the "Investment Corporation") will be included in the FTSE EPRA Nareit Global Real Estate Index Series (the "Index") from June 18, 2021.

The Index is an international real estate investment index calculated by FTSE Russell in cooperation with the European Public Real Estate Association (EPRA) and the National Association of Real Estate Investment Trusts (Nareit). The Index is widely adopted by institutional investors globally as their benchmark for international real estate investment.

The Investment Corporation expects that the inclusion in the Index has a favorable effect to further broaden our potential investor base and increase the liquidity of our investment units.

Press release issued by FTSE Russell:
https://research.ftserussell.com/products/index-notices/home/getnotice?id=2600459

* Investment Corporation Website: https://www.heiwa-re.co.jp/en/