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For Immediate Release

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Notice Concerning Acquisition of Building-Housing Energy-Efficiency Labeling System (BELS) Certification

Japan Logistics Fund, Inc. (hereinafter referred to as "JLF") announces that Souka Logistics Center and Musashimurayama Logistics Center, two of the properties JLF owns, have received five stars "★★★★★" rating, the highest rating under the Building-Housing Energy-Efficiency Labeling System ("BELS"), and have also received the ZEB Ready evaluation, as outlined below.

1. Overview about the BELS

BELS is a third party certification system in Japan that displays the energy saving performance of buildings. From April 2016, real estate companies (and others) are required to strive to display the energy-saving performance of buildings based on the Act on the Improvement of Energy Consumption Performance of Buildings ("Building Energy Efficiency Act"). The concrete display method is stipulated in the guidelines for energy saving performance display of buildings, BELS is evaluated based on the same guideline, and the evaluation result is represented by a number of stars (one star "★" to five stars "★★★★★").

A Net Zero Energy Building ("ZEB") is a building that aims at zero energy balance with considerably reduced annual energy consumption by saving as much energy as possible via better heat insulation, solar shading, natural energy and high-efficiency equipment, coupled with creating energy by photovoltaic power generation (or other energy generating methods), while maintaining a comfortable environment.

In addition, in the BELS certification system, it is possible to obtain certification according to the level of ZEB, ZEB, Nearly ZEB, ZEB Ready, and ZEB Oriented. It is evaluated in 4 stages.

For details about BELS and ZEB, please refer to the URL below.

* BELS (Japanese only): https://www.hyoukakyoukai.or.jp/bels/bels.html
* ZEB (Japanese only): http://www.env.go.jp/earth/zeb/index.html

2. Assessment Result

Property Name	Location	Certification Rank	ZEB Certification	Evaluation Date
Souka Logistics Center	Souka, Saitama	five stars "★★★★★"	ZEB Ready	July 28, 2021
Musashimurayama Logistics Center	Musashimurayama, Tokyo	five stars "★★★★★"	ZEB Ready	July 28, 2021

Note) JAPAN ERI CO., LTD. was the evaluating body which determined the ranking.

3. Future Measures

JLF is conscious of fulfilling its social responsibilities such as consciousness to the environment and contribution to society, and will continue to implement sustainability practices, such as environmental and energy-saving measures for its logistics properties.

(End)

*JLF's website: https://8967.jp/en/

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.