Japan Excellent, Inc.

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Japan Excellent, Inc. (TSE: 8987)
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Notice Concerning Signing of the Principles for Financial Action for the 21st century by Japan Excellent Asset Management

Japan Excellent, Inc. (hereinafter "JEI") announces that its asset management company, Japan Excellent Asset Management Co., Ltd. (hereinafter "JEAM"), became a signatory to the Principles for Financial Action towards a Sustainable Society (Principles for Financial Action for the 21st Century ("the PFA21")).

1. Overview of the PFA21

The PFA21 has been established by drafting committee with participation of various financial institutions in October 2011 as the action guidelines of financial institutions who seek to fulfill their roles and responsibilities in shaping a sustainable society. It is also intended as a starting point for like-minded financial institutions to cooperate without reference to their specific industry types, size and geography. Signatory financial institutions will implement initiatives based on the seven principles below, to the extent possible in light of their business context.

As of 14 May 2021, 289 financial institutions have signed on to the PFA 21.

PFA21 Principles for Financial Action for the 21st Century

<The Principles>

1. Recognize the responsibilities and roles that one should fulfill, and promote the best efforts toward the formation of a sustainable society through each business, taking into account the perspective of a preventive approach.
2. We will contribute to the formation of a sustainable global society through the development and

provision of financial products and services that contribute to the development of "industries that contribute to the formation of a sustainable society" represented by the environmental industry and the improvement of competitiveness.

3. From the perspective of regional promotion and sustainability improvement, we will support the environmental consideration of small and medium-sized enterprises, the improvement of citizens' environmental awareness, disaster preparedness and community activities.
4. Recognizing that it is important for diverse stakeholders to collaborate in the formation of a sustainable society, we will endeavor not only to participate in such efforts but also to take a proactive role.
5. In addition to complying with environment-related laws and regulations, we will actively work to reduce the environmental burden such as resource saving and energy saving, and strive to reach out to our suppliers.
6. Recognizing that activities to enhance the sustainability of society are management issues, we will endeavor to disclose information on our efforts.
7. In order to actively implement the above efforts in daily work, we will raise the awareness of our executives and employees regarding environmental and social issues.

2. Future Initiatives of JEI

JEI will continue to work to reduce the environmental burden and to cooperate/collaborate with stakeholders to achieve a sustainable society under its corporate social responsibility, while recognizing the importance of consideration for ESG in the real estate investment management business.

Japan Excellent, Inc. Website: https://www.excellent-reit.co.jp/en/