Japan Excellent, Inc.

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Japan Excellent, Inc. (TSE: 8987)
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Notice Concerning Support for Task Force on Climate-related Financial Disclosures (TCFD) Recommendations

Japan Excellent, Inc. (hereinafter "JEI") announces that its asset management company, Japan Excellent Asset Management Co., Ltd. (hereinafter "JEAM"), has expressed support for the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) and joined the TCFD Consortium, a group of domestic companies that support TCFD recommendations.

1. Overview of TCFD

The TCFD is an international initiative established in 2015 by the Financial Stability Board (FSB) at the request of the G20 Finance Ministers and the Central Bank Governors Meeting to discuss climate-related issues to be addressed by the financial sector. TCFD discusses how financial institutions and companies should disclose the impacts of climate-related risks and opportunities on the organization's businesses to investors and other stakeholders, and announces recommendations.

TCFD | TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

2. Overview of TCFD Consortium

The TCFD Consortium was established as a Japanese forum for companies and financial institutions, etc. supporting the TCFD recommendations in order to have discussions on effective disclosure and engagement to link disclosed information to appropriate investment decisions implemented by financial institutions and other organizations.

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3. Future Initiatives of JEI

JEI will continue to work to reduce the environmental burden and to cooperate/collaborate with stakeholders to achieve a sustainable society under its corporate social responsibility, while recognizing the importance of consideration for ESG in the real estate investment management business.

Japan Excellent, Inc. Website: https://www.excellent-reit.co.jp/en/