For Immediate Release
For Translation Purposes Only

June 28, 2021

Japan Excellent, Inc. (TSE: 8987)
Shuichiro Kayama, Executive Director

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Notice Concerning Debt Financing (Determination of Interest Rates)

Japan Excellent, Inc. announces the applicable interest rates on the loan drawn down on June 30, 2021. Brief details are as follows.

(Note) For details of the Loan, please refer to "Notice Concerning Debt Financing" (1. No.2) dated June 24, 2021.

(1) Loan (Term: 8.5 years)

1) Lenders	Development Bank of Japan Inc.
2) Borrowing period	June 30, 2021 to December 30, 2029
3) Loan Amount	¥2.0billion
4) Interest rate	0.55801% (Fixed rate)

(End)

Japan Excellent, Inc. Website: www.excellent-reit.co.jp/en/