Japan Excellent, Inc.

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Japan Excellent, Inc. (TSE: 8987)
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Notice Concerning the Use of CO_2-Free Electricity for the Operation of Shiba 2-Chome Building and Daiwa Minami-morimachi Building

Japan Excellent, Inc. (hereinafter "JEI") announces that, starting from July 2021, all the electricity used for the operation of Shiba 2-Chome Building and Daiwa Minami-morimachi Building, which are properties owned by JEI, will be sourced from CO_2-free electricity.

1. Overview

Starting from July 2021, all the electricity used for the operation of Shiba 2-Chome Building and Daiwa Minami-morimachi Building, which are properties owned by JEI, will be changed to CO_2-free electricity in sequence. This means that CO_2 emissions from electricity consumption at the above two properties will be reduced to zero.

"CO_2-free electricity" refers to clean and CO_2 emission-free electricity that does not use petroleum, coal or other fossil fuels upon power generation.

Through this initiative, JEI will contribute to two of the UN Sustainable Development Goals: Goal 7 (Affordable and Clean Energy) and Goal 13 (Climate Action).



As a result of this initiative, the total number of properties that use CO2 emission-free electricity will increase to three including the Nisseki Yokohama Building which has already used 100% electricity derived from "renewable energy".

2. Commencement Date of Supply

Shiba 2-Chome Building	Daiwa Minami-morimachi Building
July 1, 2021	August 1, 2021

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3. JEI's Future Initiatives

JEI upholds a basic policy to work to reduce the environmental burden and to cooperate/collaborate with stakeholders to realize a sustainable society. We will continue to advance initiatives for sustainability including environmental and energy-saving measures as well as improving the energy use efficiency of owned buildings.

Japan Excellent, Inc. Website: https://www.excellent-reit.co.jp/en/