

[Translation for Reference Only]

ENGLISH TRANSLATION OF DOCUMENT IN JAPANESE

This is an English translation of an original document in Japanese and is only provided for convenience.
In all cases, the original Japanese version takes precedence.

May 13, 2021

For Immediate Release

Company Name	Seibu Holdings Inc.
Representative	President & Chief Executive Officer Takashi Goto (Code No.: 9024 First Section of the Tokyo Stock Exchange)
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Notice Regarding Recognition of Extraordinary Income (Subsidies for Employment Adjustment)

Seibu Holdings Inc. (the “Company”) announces below that it recorded extraordinary income (subsidies for employment adjustment) for the year ending March 31, 2021.

1. Recognition of extraordinary income (subsidies for employment adjustment)
During the fiscal year ended March 31, 2021 (from April 1, 2020 to March 31, 2021), the Company recorded “subsidies for employment adjustment” under extraordinary income to the amount of ¥11,489 million, which consisted of the proceeds applicable to special measures such as subsidies for employment adjustment associated with the impact of COVID-19.
2. Impact on financial results.
The above extraordinary income is reflected in “Consolidated Financial Results for the Fiscal Year Ended March 31, 2021 <under Japanese GAAP>,” which was announced today.

End