(Translation)

Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2021 (under Japanese GAAP)

January 29, 2021

Company name: SG Holdings Co., Ltd. Listing: Tokyo Stock Exchange
Securities code: 9143 URL: http://www.sg-hldgs.co.jp/
Representative: Hideo Araki, President and COO
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Planned date of quarterly report submission: February 9, 2021
Planned start date for payment of dividends: ―
Preparation of supplemental explanatory material for quarterly results: Yes
Holding of briefing for quarterly results: Yes
(for analysts and institutional investors)

(Note: Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2021 (April 1, 2020 to December 31, 2020)

(1) Consolidated Operating Results

(Percentage figures represent year-on-year changes)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2020	982,024	9.7	88,533	38.4	89,989	33.1	63,159	66.2
Nine months ended December 31, 2019	895,570	5.5	63,984	3.2	67,602	2.1	37,996	0.7

(Note) Comprehensive income:
Nine months ended December 31, 2020 73,741 million yen (up 70.5%)
Nine months ended December 31, 2019 43,244 million yen (up 0.4%)

	Basic net income per share	Diluted net income per share
	Yen	Yen
Nine months ended December 31, 2020	99.43	―
Nine months ended December 31, 2019	59.82	―

(Note) The Company conducted a split of the shares of its common stock on a 2-for-1 basis effective November 1, 2020. Basic net income per share was calculated based on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Total equity	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2020	772,139	385,592	49.2
As of March 31, 2020	772,744	423,082	49.7

(Reference) Equity (Total equity – non-controlling interests):
As of December 31, 2020 379,894 million yen
As of March 31, 2020 383,977 million yen

(Note) During the second quarter of the fiscal year ending March 31, 2021, the provisional accounting treatment for business combinations was finalized and related necessary adjustments are accordingly reflected in the consolidated financial statements for the fiscal year ended March 31, 2020.

2. Dividend Status

	Dividend per share				
	1Q-end	2Q-end	3Q-end	4Q-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2020	—	22.00	—	22.00	44.00
Fiscal year ending March 31, 2021	—	36.00	—		
Fiscal year ending March 31, 2021 (Forecast)				16.00	—

(Notes) 1. Revisions to the dividend forecasts announced most recently: Yes
2. Interim dividend for first six months of the fiscal year ending March 31, 2021: ordinary dividend of 26.00 yen per share and special dividend of 10.00 yen per share
3. The Company conducted a split of the shares of its common stock on a 2-for-1 basis effective November 1, 2020. Regarding the year-end dividend (forecast) for the fiscal year ending March 31, 2021, the indicated amount reflects the effect of the stock split, while the annual dividend is indicated as "—."
4. Please refer to the "Notice Concerning Revision of Dividend Forecast" released on January 29, 2021 regarding the revision to the dividend forecasts.

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2021
(April 1, 2020 to March 31, 2021)

(Percentage figures represent year-on-year changes)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent		Basic net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,270,000	8.2	100,000	32.5	101,000	25.4	70,500	49.1	110.98

(Notes) 1. Revisions to the earnings forecasts announced most recently: Yes
2. The number of shares issued as of December 31, 2020 (excluding treasury stock) has been used as the average number of shares during the period, which serves as the basis for calculating basic net income per share.
3. The Company conducted a split of the shares of its common stock on a 2-for-1 basis effective November 1, 2020. The forecast for basic net income per share for the fiscal year ending March 31, 2021 reflects the effect of this stock split.
4. Please refer to the "Notice of Revisions to Earnings Forecast" released on January 29, 2021 regarding the revision to the consolidated earnings forecasts.

* Notes

(1) Changes in significant subsidiaries during the period
(Changes in specified subsidiaries resulting in changes in scope of consolidation): None

Newly added:	- companies
Excluded:	- companies

(2) Application of special accounting treatment for the preparation of quarterly consolidated financial statements: Yes

(Note) Please refer to the section "2. Quarterly Consolidated Financial Statements and Notes (3) Notes to the Quarterly Consolidated Financial Statements (Application of Special Accounting Treatment for the Preparation of Quarterly Consolidated Financial Statements)" in the Appendix for further information.

(3) Changes in accounting policies, changes in accounting estimates, and restatements

(i) Changes in accounting policies due to revisions to accounting standards:	None
(ii) Changes in accounting policies due to other reasons:	None
(iii) Changes in accounting estimates:	None
(iv) Restatements:	None

(4) Number of shares issued (common stock)

(i) Number of shares issued at the end of the period (including treasury stock)

As of December 31, 2020	640,394,400 shares
As of March 31, 2020	640,394,400 shares

(ii) Number of treasury stock at the end of the period

As of December 31, 2020	5,169,214 shares
As of March 31, 2020	5,169,878 shares

(iii) Average number of shares during the period

Nine months ended December 31, 2020	635,224,994 shares
Nine months ended December 31, 2019	635,215,582 shares

(Note) The Company conducted a split of the shares of its common stock on a 2-for-1 basis effective November 1, 2020. The number of shares issued (common stock) was calculated based on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

* This report is exempt from the quarterly review by certified public accountants or auditing firms.

* Description concerning the appropriate use of earnings forecasts and other remarks

The descriptions concerning earnings forecasts included in this document are based on information currently available to the Company and the certain assumptions reasonably judged to be valid. Actual results may differ substantially from these forecasts due to a variety of factors. For the assumptions on which the earnings forecasts were based and the notes for use of the forecasts, please refer to "1. Qualitative Information on Quarterly Results (3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Statements" in the Appendix.

- The Company plans to promptly publish supplemental explanatory material for quarterly results on its website following the financial results announcement.
- The Company plans to hold a telephone conference for analysts and institutional investors on January 29, 2021.