January 29, 2021

NEWS RELEASE

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Notice Concerning Revision of Dividend Forecast

SG Holdings Co., Ltd. (the "Company") hereby announces that, in the light of recent trends in earnings and other matters, it has revised the dividend forecast for the fiscal year ending March 31, 2021, disclosed on October 30, 2020, as detailed below.

Revision of dividend forecast for fiscal year ending March 31, 2021

(1) Details of revision

	Dividend per share (yen)		
	Second quarter end	Fiscal year end	Total
Previous forecast (On pre-stock split basis)		15.00 yen (30.00 yen)	-
Revised forecast (On pre-stock split basis)		16.00 yen (32.00 yen)	-
Current year result	36.00 yen		
Reference: Results for the fiscal year ended March 31, 2020	22.00 yen	22.00 yen	44.00 yen

*Because a split of common stock on a 2-for-1 basis was executed on November 1, 2020, actual dividends at the end of the second quarter of the current fiscal year, and for the previous fiscal year, are based on the amounts obtaining before this stock split.

*Dividends at the end of the second quarter of the current fiscal year included a special dividend of 10.00 yen.

(2) Reasons for revision

The Company's basic policy on profit distribution is to maintain stable dividend payments, with a target consolidated payout ratio of 30%, while securing sufficient retained earnings for future business expansion and strengthening of the management structure.

In accordance with the above basic dividend policy, and following the revision of its consolidated earnings forecasts, the Company has increased the year-end ordinary dividend forecast for the fiscal year ending March 31, 2021 by 1 yen from the previous forecast, to 16 yen.

* The earnings forecasts and dividend forecasts contained in this document are calculated based on information available at the time of the publication of the document, and actual results may differ from these figures.