July 30, 2021

NEWS RELEASE

Company name: SG Holdings Co., Ltd.

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(Code number: 9143 TSE 1st Section)

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Notice Concerning Revision of Dividend Forecast

SG Holdings Co., Ltd. (the "Company") hereby announces that, in the light of recent trends in earnings and other matters, it has revised the dividend forecast for the fiscal year ending March 31, 2022, disclosed on April 30, 2021, as detailed below.

Revision of dividend forecast for fiscal year ending March 31, 2022

(1) Details of revision

	Dividend per share (yen)		
	Second quarter end	Fiscal year end	Total
Previous forecast	18.00 yen	18.00 yen	36.00 yen
Revised forecast	19.00 yen	19.00 yen	38.00 yen
Reference: Results for the fiscal year ended March 31, 2021	36.00 yen	17.00 yen	-

*Because a split of common stock on a 2-for-1 basis was executed on November 1, 2020, actual dividends at the end of the second quarter of the previous fiscal year, are based on the amounts obtaining before this stock split.

*Dividends at the end of the second quarter of the previous fiscal year included a special dividend of 10.00 yen.

(2) Reasons for revision

The Company's basic policy on profit distribution is to maintain stable dividend payments, with a target consolidated payout ratio of 30%, while securing sufficient retained earnings for future business expansion and strengthening of the management structure.

In accordance with the above basic dividend policy, and following the revision of its consolidated earnings forecasts, the Company has increased the interim dividend forecast for the fiscal year ending March 31, 2022 by 1 yen from the previous forecast to 19 yen. The company has also increased the year-end dividend forecast by 1 yen from the previous forecast to 19 yen.

* The earnings forecasts and dividend forecasts contained in this document are calculated based on information available at the time of the publication of the document, and actual results may differ from these figures.