

**Non-consolidated Financial Results  
for the Nine Months Ended September 30, 2021  
[Japanese GAAP]**



November 15, 2021

Company name: ProjectCompany, Inc.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 9246  
 URL: <https://projectcompany.co.jp/>  
 Representative: Yunosuke Doi, Representative Director and President  
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 Phone: +81-3-6459-1025  
 Scheduled date of filing quarterly securities report: November 15, 2021  
 Scheduled date of commencing dividend payments: –  
 Availability of supplementary explanatory materials on quarterly financial results: Available  
 Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

**1. Financial Results for the Nine Months Ended September 30, 2021 (January 1, 2021 - September 30, 2021)**

**(1) Operating Results** (% indicates changes from the previous corresponding period.)

|   | Net sales   |   | Operating profit |   | Ordinary profit |   | Profit      |   |
|---|-------------|---|------------------|---|-----------------|---|-------------|---|
|   | Million yen | % | Million yen      | % | Million yen     | % | Million yen | % |
| Nine months ended<br>September 30, 2021 | 1,462       | – | 362              | – | 357             | – | 245         | – |
| September 30, 2020                      | –           | – | –                | – | –               | – | –           | – |

|   | Basic earnings<br>per share | Diluted<br>earnings<br>per share |
|---|-----------------------------|----------------------------------|
| Nine months ended<br>September 30, 2021 | Yen<br>48.71                | Yen<br>44.87                     |
| September 30, 2020                      | –                           | –                                |

- (Notes) 1. Figures for the nine months ended September 30, 2020 and changes from the previous corresponding period for the nine months ended September 30, 2021 are not presented as financial statements were not prepared for the nine months ended September 30, 2020.
2. The Company conducted a 10-for-1 stock split on June 2, 2021. Basic earnings per share and diluted earnings per share were calculated assuming that the stock split was conducted at the beginning of the fiscal year ending December 31, 2021.
3. The Company was listed on the Tokyo Stock Exchange Mothers market on September 29, 2021, so the diluted earnings per share for the nine months ended September 30, 2021 were calculated by using the average share value for the period from the date of listing on the Tokyo Stock Exchange Mothers market to the end of the nine months ended September 30, 2021, as the average share value during the period.

**(2) Financial Position**

|                          | Total assets | Net assets  | Equity ratio |
|--------------------------|--------------|-------------|--------------|
|                          | Million yen  | Million yen | %            |
| As of September 30, 2021 | 2,187        | 1,558       | 71.2         |
| As of December 31, 2020  | 1,061        | 479         | 45.1         |

(Reference) Equity: As of September 30, 2021: ¥1,558 million  
 As of December 31, 2020: ¥479 million

## 2. Dividends

|   | Annual dividends |                 |                 |          |       |
|---|------------------|-----------------|-----------------|----------|-------|
|   | 1st quarter-end  | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
|   | Yen              | Yen             | Yen             | Yen      | Yen   |
| Fiscal year ended<br>December 31, 2020                | —                | 0.00            | —               | 0.00     | 0.00  |
| Fiscal year ending<br>December 31, 2021               | —                | 0.00            | —               |          |       |
| Fiscal year ending<br>December 31, 2021<br>(Forecast) |                  |                 |                 | 0.00     | 0.00  |

(Note) Revision to the forecast for dividends announced most recently: None

## 3. Financial Results Forecast for the Fiscal Year Ending December 31, 2021 (January 1, 2021 - December 31, 2021)

(% indicates changes from the previous corresponding period.)

|           | Net sales   |      | Operating profit |       | Ordinary profit |       | Profit      |       | Basic earnings per share |
|-----------|-------------|------|------------------|-------|-----------------|-------|-------------|-------|--------------------------|
|           | Million yen | %    | Million yen      | %     | Million yen     | %     | Million yen | %     | Yen                      |
| Full year | 2,100       | 90.2 | 468              | 165.9 | 460             | 170.6 | 316         | 179.6 | 61.22                    |

(Notes) 1. Revision to the financial results forecast announced most recently: Yes

2. The Company conducted a 10-for-1 stock split on June 2, 2021. Basic earnings per share for the financial results forecast for the fiscal year ending December 31, 2021 were calculated assuming that the stock split was conducted at the beginning of the fiscal year ending December 31, 2021.

**\* Notes:**

(1) Accounting methods adopted particularly for the preparation of quarterly financial statements: None

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(3) Total number of issued and outstanding shares (common shares)

1) Total number of issued and outstanding shares at the end of the period (including treasury shares):

September 30, 2021: 5,385,900 shares

December 31, 2020: 5,045,900 shares

2) Total number of treasury shares at the end of the period:

September 30, 2021: – shares

December 31, 2020: 2,000 shares

3) Average number of shares during the period:

Nine months ended September 30, 2021: 5,047,658 shares

Nine months ended September 30, 2020: – shares

(Notes) 1. The Company conducted a 10-for-1 stock split on June 2, 2021. Total number of issued and outstanding shares at the end of the period (including treasury shares), total number of treasury shares at the end of the period and average number of shares during the period were calculated assuming that the stock split was conducted at the beginning of the fiscal year ended December 31, 2020.

2. For the nine months ended September 30, 2020, the figure for average number of shares during the period is not presented as quarterly financial statements were not prepared for the period.

\* These quarterly financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

\* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable, and the Company does not intend to promise the achievement of these forecasts. Actual results may differ significantly from these forecasts due to a wide range of factors.