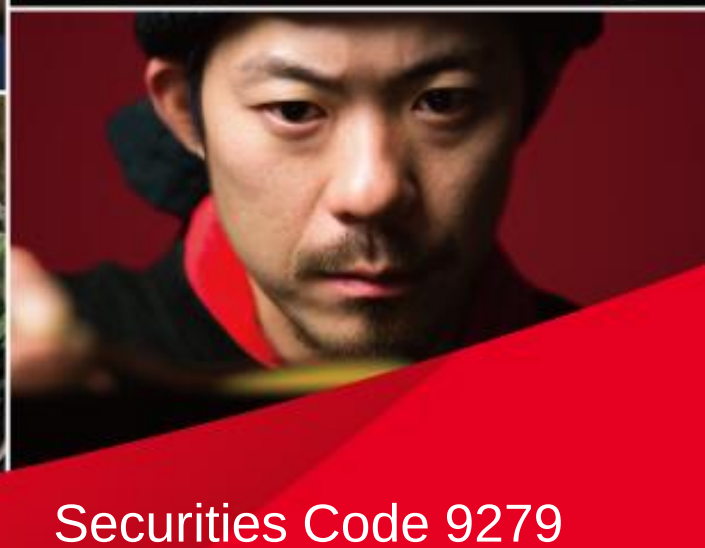










GIFT

Securities Code 9279

GIFT INC.

Financial Results Supplementary Explanatory Materials for the First Quarter of the Fiscal Year Ending October 2021

The opinions and forecasts contained in these materials are the judgments of the Company at the time of preparation of the materials, and do not guarantee the accuracy of the information therein.
Actual performance and results may differ significantly due to changes in a variety of factors.

● Subsidies for cooperating with early closing-hour requests

The Group has shortened the operating hours of stores in response to requests from local governments to shorten the operating hours of restaurants, etc., leading to a decrease in sales. The Group is applying for subsidies for cooperating with early closing-hour requests as follows, and **plans to recognize revenue when the payment is decided.**

(Unit: day)

Period when cooperating with early closing-hour requests	Eligible for subsidies		
	Total number of days eligible for subsidies (A+B)	Already applied (A)	Scheduled to be applied (B)
Q1 (Nov. 1 to Jan. 31)	1,653	1,313	340
Q2 (Feb. 1 to Mar. 12)	3,681	462	3,219

*The above table summarizes the number of days for shortened operating hours and the status of applications for subsidies for each quarter as of the date of submission of the quarterly report. The subsidies will be recorded as revenue when the payment is decided after application.

● Compensation income to be recorded

One of our directly operated stores had been closed and was surrendered on February 21, 2021 according to the lessor's convenience. Along with this, compensation income of 80,000,000 yen will be **recorded as non-operating income in the second quarter of the fiscal year ending October 31, 2021.**

Disclaimer

Notice Concerning Forward-looking Statements

- The materials and information provided in this announcement include so-called "forward-looking statements." These are based on assumptions associated with current projections, forecasts and risks, and include uncertainty of causing results that substantially differ from these statements. These risks and uncertainties include general domestic and international economic conditions such as general industry and market conditions, interest rates and foreign exchange fluctuations.

- The Company has no obligation to update or revise the "forward-looking statements" contained in this announcement if new information arises or future events occur.

- The Company may not necessarily revise announcements on forecasts that have already been made regardless of the occurrence of future events except in cases required under disclosure rules.

- Information on companies other than the Company is based on publicly available information.

- This document is neither a solicitation for the application of acquisition of securities nor a solicitation for the application of sale or application of purchase ("solicitation"), is not for solicitation and is not the basis for any contract or obligation.