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May 14, 2021

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 President & Representative
 Director
 (Stock code: 9364; 1st
 Section of the Tokyo Stock
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Notice Concerning Dividends of Surplus (Increase in Dividends)

Kamigumi Co., Ltd. (the “Company”) hereby gives notice that it has resolved at its meeting of the Board of Directors held on May 14, 2021 to provide dividends of surplus (term-end dividend) with the following details.

This decision will be formally determined at the Ordinary General Meeting of Shareholders to be held on June 29, 2021.

1. Details of dividends

	Resolved amount	Dividend forecast most recently announced (announced on May 14, 2020)	Dividend paid for the previous fiscal term (fiscal term ended March 31, 2020)
Date of record	March 31, 2021	March 31, 2021	March 31, 2020
Dividend per share	¥27.00	¥23.00	¥23.00
Total dividends	¥3,136 million	–	¥2,710 million
Effective date	June 30, 2021	–	June 29, 2020
Source of dividends	Retained earnings	–	Retained earnings

2. Reason for decision

The Company considers the return of profits to shareholders to be one of the most important management issues. The Company’s basic policy is to provide share dividends commensurate with business performance with a target consolidated payout ratio of 30%, while considering such issues as the Company’s business performance trends and the balance with internal reserves.

For the term-end dividend for the fiscal term ended March 31, 2021, the Company, looking to strengthen profit returns, decided to pay ¥27 per share, an increase of ¥4 per share compared to the most recent dividend forecast. Combining that with the mid-term dividend already paid, full-year dividends for the fiscal term ended March 31, 2021 will be ¥50 per share.

(Reference) Breakdown of Dividends per Share

	Dividends per share		
Record date	Second quarter-end	Fiscal term-end	Full-year
Dividend payment for the current fiscal term (fiscal term ended March 31, 2021)	¥23.00	¥27.00	¥50.00
Dividend paid for the previous fiscal term (fiscal term ended March 31, 2020)	¥23.00	¥23.00	¥46.00