

March 26, 2021

TRANSLATION - FOR REFERENCE ONLY

Company METAWATER Co., Ltd.
 Representative Yasushi Nakamura, President and Representative Director
 (Securities code: 9551 First Section of Tokyo Stock Exchange)
 Contact Akira Kato, Director and Executive General Manager,
 Corporate Strategy Planning Division
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Changes of Representative Directors

METAWATER Co., Ltd. hereby announces that the Board of Directors' Meeting, held on March 26, 2021, resolved to make the following Representative Director changes. The changes will be officially approved at the regular general shareholders' meeting to be held in June 22, 2021 and at the ensuing Board of Directors' Meeting.

1. Reason for Transfers

In order to further strengthen the management structure and the execution of business operations, the number of Representative Directors will be increased by one to two Representative Directors.

2. Details of Transfers

Name	New Position	Current Position
Yasushi Nakamura	Chairman and Representative Director Chairman and Executive Officer	President and Representative Director President and Chief Executive Officer
Kenji Yamaguchi	President and Representative Director President and Chief Executive Officer	Director Executive Officer

3. Business Career of Newly Appointed Representative Director Kenji Yamaguchi

Date of Birth October 8, 1963
 Business Career April 1987 Joined NGK INSULATORS, LTD.
 April 2015 Executive General Manager, Business Strategy Division (current)
 June 2015 Executive Officer, the Company (current)
 June 2019 Director, the Company (current)
 Number of shares held 2,480

4. Scheduled Date of Appointment

June 22, 2021