

TRANSLATION - FOR REFERENCE ONLY

Company METAWATER Co., Ltd.
 Representative Yasushi Nakamura, President and Representative Director
 (Securities code: 9551 First Section of Tokyo Stock Exchange)
 Contact Akira Kato, Director and Executive General Manager,
 Corporate Strategy Planning Division
 (Tel: +81-3-6853-7317)

Prospective members of the Board and Election of Executive Officers

METAWATER Co., Ltd. hereby announces that at a meeting of the Board of Directors held on March 26, 2021, it was resolved to make the following prospective members of the Board. The Company also adopted a resolution on the election of Executive Officers.

The prospective members of the Board will be officially appointed following approval at the regular general shareholders' meeting to be held on June 22, 2021 and at the ensuing Board of Directors' Meeting.

Prospective Members of the Board

1. Prospective Members of the Board

Yasushi Nakamura	(Reappointment)	(Currently President and Representative Director)
Akira Kato	(Reappointment)	(Currently Director)
Noboru Okuda	(Reappointment)	(Currently Director)
Kenji Yamaguchi	(Reappointment)	(Currently Director)
Kaoru Aizawa	*1*2 (Reappointment)	(Currently Outside Director)
Fumiko Kosao	*1*2 (Reappointment)	(Currently Outside Director)
Tsuneo Tanai	*1*2 (Newly elected)	(Currently Outside Director)

*1 Candidate for Outside Director

*2 Independent Director

2. Prospective New Members of the Board

Name	Business Career	
Tsuneo Tanai (Born on January 24, 1957)	April 1981	Joined Honda Motor Co., Ltd.
	June 2004	Managing Director, Honda R&D Co., Ltd.
	April 2006	Vice President and Director, Honda of America Mfg., Inc.
	June 2006	Managing Officer, Honda Motor Co., Ltd.
	April 2008	President and Director, Honda of America Mfg., Inc.
	April 2009	Chief Officer, Automobile Operations, Honda Motor Co., Ltd.
	June 2009	Director
	April 2011	Managing Officer and Director
	June 2011	President & CEO and Representative Director, Keihin Corporation
	June 2016	Fellow, Honda Motor Co., Ltd. (current)
	June 2019	Outside Director, IWASAKI ELECTRIC CO., LTD. (current)
	To present	

3. Directors Scheduled to Retire

Susumu Sakabe	Outside Director
Motofumi Matsumura	Outside Director
Keiichiro Sue	Outside Director

4. Prospective New Member of Audit & Supervisory Board Members

Name	Business Career	
Taku Fukui (Born on August 24, 1961)	April 1987	Registered as attorney (Daini Tokyo Bar Association) Joined Kashiwagi Sogo Law Offices
	April 2004	Professor, Keio University Law School (Graduate School of Law)(current)
	June 2005	Outside Audit & Supervisory Board Member, Shin-Etsu Chemical Co., Ltd. (current)
	January 2009	Managing Partner, Kashiwagi Sogo Law Offices (current)
	June 2017	Outside Director, Yamaha Corporation (current)
	To present	

Election of Executive Officers

1. Election of Executive Officers (effective April 1, 2021)

Name	New Title	Current Title
Yasushi Nakamura	(Reappointment)	President & Chief Executive Officer
Akira Kato	(Reappointment)	Vice President and Executive Officer
Noboru Okuda	(Reappointment)	Senior Executive Officer
Makoto Shimizu	(Reappointment)	Senior Executive Officer
Masashi Sakai	(Reappointment)	Senior Executive Officer
Eiji Nakamura	(Reappointment)	Executive Officer
Kenji Yamaguchi	(Reappointment)	Executive Officer
Michio Fujii	(Reappointment)	Executive Officer
Masahiro Takagi	(Reappointment)	Executive Officer
Masayuki Nakagawa	(Reappointment)	Executive Officer
Yoshito Ezure	(Reappointment)	Executive Officer
Tsugio Kusano	(Reappointment)	Executive Officer
Susumu Kadowaki	(Reappointment)	Executive Officer
Koichi Yamaguchi	(Reappointment)	Executive Officer
Ken Akikawa	(Reappointment)	Executive Officer
Tatsuo Kato	(Reappointment)	Executive Officer
Hiroyuki Nakano	(Newly elected) Executive Officer	Deputy Executive General Manager, Service Solution Division
Hajime Ito	(Newly elected) Executive Officer	Deputy Executive General Manager, Plant Engineering Division

2. Changes of Duties (Effective April 1, 2021)

* Underline indicates changes.

Name	New Duties	Current Duties
Yasushi Nakamura	Responsible for Business Execution	Responsible for Business Execution
Akira Kato	Assistant to Person Responsible for Business Execution Executive General Manager, Corporate Strategy Planning Division Responsible for Corporate Administration Department, Affiliates Coordination Department, and Legal Department, Corporate Strategy Planning Division	Assistant to Person Responsible for Business Execution Executive General Manager, Corporate Strategy Planning Division Responsible for Corporate Administration Department, Affiliates Coordination Department, and Legal Department, Corporate Strategy Planning Division
Noboru Okuda	Executive General Manager, Plant Engineering Division Responsible for Product Center Responsible for Quality Assurance Office	Executive General Manager, Plant Engineering Division Responsible for Product Center Responsible for Quality Assurance Office
Makoto Shimizu	President and Representative Director, METAWATER TECH Co., Ltd.	Executive General Manager, Service Solution Division President and Representative Director, METAWATER TECH Co., Ltd.
Masashi Sakai	Executive General Manager, PPP Division	Executive General Manager, PPP Division
Eiji Nakamura	METAWATER SERVICE Co., Ltd. President and Representative Director	METAWATER SERVICE Co., Ltd. President and Representative Director
Kenji Yamaguchi	Executive General Manager, Business Strategy Division Responsible for WBC Center	Executive General Manager, Business Strategy Division Responsible for WBC Center
Michio Fujii	Deputy Executive General Manager, Corporate Strategy Planning Division Executive General Manager, HR & General Affairs Planning Office, Corporate Strategy Planning Division Responsible for CSR Promotion Office, Corporate Strategy Planning Division Executive General Manager, Export Control Office Responsible for Risk Management	Deputy Executive General Manager, Corporate Strategy Planning Division Executive General Manager, HR & General Affairs Planning Office, Corporate Strategy Planning Division Responsible for CSR Promotion Office, Corporate Strategy Planning Division Executive General Manager, Export Control Office Responsible for Risk Management
Masahiro Takagi	Executive General Manager, Sales & Marketing Division	Executive General Manager, Sales & Marketing Division
Masayuki Nakagawa	Executive General Manager, Financial Planning Office, Corporate Strategy Planning Division Responsible for Information Technology Planning Department, Corporate Strategy Planning Division	Executive General Manager, Financial Planning Office, Corporate Strategy Planning Division Responsible for Information Technology Planning Department, Corporate Strategy Planning Division
Yoshito Ezure	Deputy Executive General Manager, International Business Division	Deputy Executive General Manager, International Business Division

Tsugio Kusano	<u>Executive General Manager, Plant Construction Division</u> Responsible for Safety and Health Management Office	Executive General Manager, Plant Construction Center Responsible for Safety and Health Management Office
Susumu Kadowaki	Deputy Executive General Manager, Sales & Marketing Division	Deputy Executive General Manager, Sales & Marketing Division
Koichi Yamaguchi	<u>Deputy Executive General Manager, Plant Construction Division</u> <u>Responsible for Cost Engineering Center</u>	Executive General Manager, Cost Engineering Center
Ken Akikawa	Executive General Manager, International Business Division	Executive General Manager, International Business Division
Tatsuo Kato	Deputy Executive General Manager, Plant Engineering Division	Deputy Executive General Manager, Plant Engineering Division
Hiroyuki Nakano	<u>Executive General Manager, Service Solution Division</u>	—
Hajime Ito	<u>Deputy Executive General Manager, Plant Engineering Division</u>	—

* Concurrent positions held by officers at Group companies in Japan and overseas have been omitted.