

TRANSLATION - FOR REFERENCE ONLY

Company	METAWATER Co., Ltd.
Representative	Yasushi Nakamura, President and Representative Director (Securities code: 9551 First Section of Tokyo Stock Exchange)
Contact	Akira Kato, Director and General Manager of Corporate Strategy Planning Division (TEL.: +81-3-6853-7317)

Year-end Dividend of Surplus

METAWATER Co., Ltd. hereby announces that, at a meeting of the Board of Directors convened on May 20, 2021, it was resolved to pay a dividend out of retained earnings with the record date of March 31, 2021, as follows.

In addition, the Company made an annual dividend of 40.00 yen for the fiscal year ending March 31, 2022.

1. Details of Dividend

	Dividend decided March 31, 2021 (Year-end)	Most recent forecast (announced on April 27, 2021)	Fiscal year ended March 31, 2020 (Year-end)
Record date	March 31, 2021	March 31, 2021	March 31, 2020
Dividend per share	20.00 yen (After stock-split)	20.00 yen (After stock-split)	40.00 yen (before stock-split)
Total dividend	870 million yen	-	868 million yen
Effective date	June 4, 2021	-	June 5, 2020
Source	Retained earnings	-	Retained earnings

(Note) In accordance with a resolution of the Board of Directors' meeting held on August 27, 2020, a 2-for-1 stock split of common stock was conducted effective October 1, 2020. The dividend per share for the fiscal year ended March 31, 2021 stated above is the amount after the stock split.

2. Reason

The Company's basic policy is to ensure sustainable shareholder returns in accordance with business results, while securing the retained earnings necessary to achieve stable growth and respond to changes in the business environment. Based on the above policy, the year-end dividend for the fiscal year ended March 31, 2021 was set at 20.00 yen per share.

(Reference) Dividend result for the fiscal year ended March 31, 2021 and dividend forecast for the fiscal year ending March 31, 2022

	Dividend per share (yen)		
	2Q	4Q	Annual
Dividend forecast for the fiscal year ending March 31, 2022 (announced on April 27, 2021)	20.00	20.00	40.00
Fiscal year ended March 31, 2021	40.00 (before stock-split)	20.00 (After stock-split)	— (Note)

(Note) The total dividend per share for the fiscal year ending March 31, 2021 is not stated as it cannot be calculated simply due to the stock split; the annual dividend per share on a post stock split basis would be 40 yen.