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February 3, 2022

For Immediate Release

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Announcement Concerning Revisions to Full-Year Financial Results Forecast

Yukiguni Maitake Co., Ltd. (the "Company") hereby announces that in light of the most recent operating trends, a decision was passed at the meeting of the Board of Directors held today, to revise the financial results forecasts for the fiscal year ending March 31, 2022 (April 1, 2021 through March 31, 2022), disclosed on May 12, 2021, as described below.

1. Revisions to consolidated financial results forecasts for the current fiscal year (April 1, 2021 through March 31, 2022)

	Total income	Operating profit	Profit before tax	Profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecasts (A)	Millions of yen 51,553	Millions of yen 7,434	Millions of yen 6,982	Millions of yen 4,581	Millions of yen 4,581	Yen 114.80
Revised forecasts (B)	46,911	5,018	4,565	2,949	2,949	73.89
Change (B-A)	(4,642)	(2,415)	(2,417)	(1,632)	(1,632)	(40.91)
Change (%)	-9.0%	-32.5%	-34.6%	-35.6%	-35.6%	-35.6%
(Reference) Actual consolidated results for the previous fiscal year (FYE March 31, 2021)	51,380	7,823	7,125	4,740	4,744	119.03

2. Reason for revision

The Japanese economy continues to be in a very difficult situation due to the stagnation of economic activities caused by the rapid spread of the new COVID-19 mutation. In the business environment surrounding our company, people continue to refrain from going out due to the prolonged infection of the COVID-19, and people are becoming more frugal. In addition, due to the relatively mild weather in early autumn, which is the peak demand season for mushrooms, consumption of mushrooms as a whole has been slow since autumn, and the domestic mushroom market as a whole has remained sluggish. In view of this, taking into consideration the impact of new plants operation and product shipment by competitors, soaring oil prices on material and utility costs as well, we have revised our full-year financial results forecast for the fiscal year ending March 31, 2022 as shown above.

* The forecasts presented in this document are based on information that was available on the announcement date of this release. Actual results may differ from this forecast due to various factors.

(end)