Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

February 3, 2022

For Immediate Release

Company Name: YUKIGUNI MAITAKE CO., LTD.
Representative: Iwao Ashikaga, President and CEO, Representative Director
(Tokyo Stock Exchange, First Section:1375)
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Announcement Concerning Acquisition of Own Shares

Yukiguni Maitake Co., Ltd. (the "Company") hereby announces that its Board of Directors, at a meeting held today, February 3, 2022, resolved to acquire its own shares in accordance with the provisions of Article 156 of the Companies Act, as applied pursuant to Article 165, Paragraph 3 of the same Act.

1. Reason for acquisition of own shares

The Company will acquire its own shares as part of a flexible capital policy to increase shareholder value per share and respond to changes in the business environment. The Company is considering the introduction of an incentive plan for officers and employees and other policies for the use of the acquired treasury stocks.

2. Details of acquisition of own shares

Class of shares to be acquired	Common stock of the Company
Total number of shares to be acquired	Up to 40,000 shares (0.10% of total number of outstanding shares (excluding treasury stocks))
Total amount of share acquisition costs	Up to ¥50 million
Acquisition period	February 4, 2022 to March 3, 2022

3. For reference: Status of treasury stocks as of February 3, 2022

Total number of outstanding shares (excluding treasury stocks)	39,910,700 shares
Number of treasury stocks	0 share

(end)