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MEMBERSHIP

May 12, 2022

For Immediate Release

Company Name: YUKIGUNI MAITAKE CO., LTD.
Representative: Masafumi Yuzawa, President and CEO, Representative Director
(Tokyo Stock Exchange, Prime Market:1375)
Inquiries: Takenori Sakurai, Executive Officer (Chief Financial Officer)
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Dividend of Surplus

Yukiguni Maitake Co., Ltd. (the "Company") hereby announces that, at the meeting of the Board of Directors held on May 12, 2022, the Company resolved to pay a year-end dividend of surplus with a record date of March 31, 2022 as follows.

1. Detail of dividends

	Agreed amount	Recent forecast (Announced on February 3, 2022)	Previous year (Fiscal year ended March 31,2021)
Record date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per share	JPY 16.00	JPY 28.00	JPY 28.00
Total dividend payments	¥637million	-	¥1,117million
Date of enforcement	June 27, 2022	-	June 24, 2021
Dividend resource	Retained earnings	-	Retained earnings

2. Reason for dividend forecast revision

While enhancing internal reserves to stabilize and strengthen the Company's financial position and to provide funds for medium- to long-term growth, the Company positions the return of profits to shareholders as an important management issue and makes it a basic policy for medium- to long-term profit return measures to pay dividends with a payout ratio of 30% or more based on earnings per share, taking profit levels and financial conditions into consideration in a comprehensive manner.

The recent sharp rise in crude oil prices has led to increased raw material and energy-related costs, which have put pressure on earnings.

Based on the above, and after comprehensive consideration of our dividend policy and the external environment, we have decided to pay a year-end dividend of ¥16.00 per share for the fiscal year ending March 31, 2022. The dividend payout ratio based on earnings per share will be 40.0% (35.3% for the same period last year).

(Reference) The dividend forecasts for the fiscal year ending March 31, 2023 is as follows.

	Dividend per share		
Record date	Interim	Year-End	Annual
Forecast (FYE March, 2023)	¥14.00	¥16.00	¥30.00
FYE March, 2022	¥14.00	¥16.00	¥30.00
FYE March, 2021	¥14.00	¥28.00	¥42.00

(end)