*Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.*

May 30, 2022

For Immediate Release


Company Name: YUKIGUNI MAITAKE CO., LTD.
Representative: Masafumi Yuzawa, President and CEO, Representative Director
(Tokyo Stock Exchange, Prime Market:1375)
Inquiries: Takenori Sakurai, Executive Officer (Chief Financial Officer)
Tel: +81-25-778-0162


# Establishment of new organization

Yukiguni Maitake Co., Ltd. (the "Company") hereby announces that we establish the new organization based on our Medium-Term Business Plan.

**1. Background of new organization**

The Company released the Medium-Term Business Plan in November 2021, and we will promote product innovation as a driver of medium- to long-term growth in new business domains along with overseas business.

Based on the results of the prior survey, we have entered into a phase in which we will be fully engaged in activities aimed at creating new businesses, and have decided to establish "the New Business Section".

We will actively search for new business opportunities in Japan and overseas in cooperation not only with the Corporate Planning Division and the Administration Division but also with the Overseas Business Division which was established in the previous fiscal year.

**2. About New Business**

The Company have been developing and producing mainly maitake since our founding. We will promote new businesses in the fields of new alternative proteins, processed foods, and mushrooms-related, which are different from the products already in widespread use, by applying our proprietary technologies and know-how.

**3. Date of establishment**

June 1, 2022

(end)

Image of New Business promotion structure

