Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 9, 2022

Summary of Consolidated Financial Results for the Three Months Ended June 30, 2022 (Under Japanese GAAP)

Company name:	FEED ONE CO., LTD.	
Listing:	Tokyo	
Securities code:	2060	
URL:	https://www.feed-one.co.jp/english/	
Representative:	REPRESENTATIVE DIRECTOR, PRESIDENT	HIDEHIRO SHOJI
Inquiries:	SENIOR EXECUTIVE OFFICER,DEPUTY CHIEF OPERATING OFFICER,GENERAL MANAGER	KAZUO KUBOTA
Telephone:	+81-45-311-2300	
Scheduled date to file quarterly securities report:		August 10, 2022
Scheduled date to commence dividend payments:		-
Preparation of supplementary material on quarterly financial results:		Yes
Holding of quarterly financial results briefing:		None

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2022	67,131	18.2	(1,700)	-	(1,474)	-	(984)	-
June 30, 2021	56,811	9.3	1,424	6.4	1,637	9.2	1,117	1.2

Note: Comprehensive income For the three months ended June 30, 2022: ¥ (453) million [-%]
For the three months ended June 30, 2021: ¥ 1,082 million [(16.9)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2022	(25.80)	-
June 30, 2021	28.40	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2022	115,588	43,905	37.5
March 31, 2022	108,504	44,840	40.8

Reference: Equity
As of June 30, 2022: ¥ 43,365 million
As of March 31, 2022: ¥ 44,306 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year ended March 31, 2022	-	12.50	-	12.50	25.00
Fiscal Year ending March 31, 2023	-				
Fiscal Year ending March 31, 2023 (Forecast)		12.50	-	12.50	25.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	301,000	23.8	4,100	(4.5)	4,000	(21.1)	2,500	(31.7)	65.53

Note: Revisions to the forecast of financial results most recently announced: None

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	38,477,128 shares	As of March 31, 2022	38,477,128 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2022	328,756 shares	As of March 31, 2022	328,150 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	38,148,704 shares	Three months ended June 30, 2021	39,352,494 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements in this document are based on information currently available to the Company and certain assumptions that the Company judges to be reasonable. Actual results may differ materially due to various factors.