Consolidated Financial Results for the Six Months Ended June 30, 2022 [Japanese GAAP]

August 10, 2022

Company name: JAC Recruitment Co., Ltd.
Stock exchange listing: Tokyo Stock Exchange
Code number: 2124
URL: https://corp.jac-recruitment.jp
Representative: Hiromi Tazaki, Co-Founder, Chairman and CEO
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Scheduled date of filing quarterly securities report: August 10, 2022
Scheduled date of commencing dividend payments: -

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended June 30, 2022 (January 1, 2022 to June 30, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent	
Six months ended	million yen	%	million yen	%	million yen	%	million yen	%
June 30, 2022	14,825	24.0	3,911	18.6	3,925	19.0	2,731	24.0
June 30, 2021	11,951	(0.7)	3,298	(1.4)	3,297	(1.8)	2,201	251.1

(Note) Comprehensive income: Six months ended June 30, 2022: ¥2,907 million [28.5%]
Six months ended June 30, 2021: ¥2,262 million [354.6%]

	Earnings Per Share	Diluted Earnings Per Share
Six months ended	yen	yen
June 30, 2022	67.66	-
June 30, 2021	54.38	54.37

(Note) Diluted earnings per share for the six months ended June 30, 2022 are not presented as there were no dilutive shares.

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
As of	million yen	million yen	%
June 30, 2022	19,018	13,312	70.0
December 31, 2021	18,935	13,365	70.6

(Reference) Equity: As of June 30, 2022: ¥13,312 million
As of December 31, 2021: ¥13,365 million

2. Dividends

	Annual Dividends				
	1st Quarter-end	2nd Quarter-end	3rd Quarter-end	Year-end	Total
	yen	yen	yen	yen	yen
Fiscal year ended December 31, 2021	-	0.00	-	73.00	73.00
Fiscal year ending December 31, 2022	-	0.00			
Fiscal year ending December 31, 2022 (Forecast)			-	75.00	75.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2022 (January 1, 2022 to December 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		Earnings Per Share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full year	28,556	14.9	6,199	6.5	6,185	6.4	4,138	6.6	102.76

(Note) Revision to the financial results forecast announced most recently: None

*Notes:

(1) Changes in significant subsidiaries during the six months ended June 30, 2022 (changes in specified subsidiaries resulting in changes in scope of consolidation): None
New: –
Excluded: –

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: Yes
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
As of June 30, 2022: 41,389,300 shares
As of December 31, 2021: 41,389,300 shares

2) Total number of treasury shares at the end of the period:
As of June 30, 2022: 1,009,743 shares
As of December 31, 2021: 1,024,738 shares

3) Average number of shares during the period:
Six months ended June 30, 2022: 40,370,360 shares
Six months ended June 30, 2021: 40,496,106 shares

(Note) In calculating the total number of treasury shares at the end of the period and the average number of shares during the period, the number of treasury shares deducted includes the Company's shares held in the Employee Stock Ownership Plan (ESOP) Trust Account.

*These quarterly financial results are outside the scope of quarterly review by a certified public accountant or an audit firm.

*Disclaimer Regarding the Use of the Financial Results Forecast and Other Special Notes

The financial results forecast and other forward-looking statements in this document are based on information currently available and certain assumptions the Company deems to be reasonable. Actual results may differ significantly from these forecasts due to a variety of factors. For the assumptions used for the financial results forecasts and the notes regarding the use thereof, please refer to "(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" on page 3 of the attachment.