



February 10, 2022

Company name	BeNext-Yumeshin Group.Co.
Name of Representative	Yutaka Nishida, Chairman and Representative Director, CEO (Code:2154 1st Section of TSE)
Contact	Hiroshi Sato, Board Director
Telephone Number	03-6672-4181

Notice of Revision to Full-year Business Forecasts

At the Board of Directors meeting held today, BeNext-Yumeshin Group Co. has decided to revise its full-year business forecasts announced on August 6, 2021, as follows.

1. Details of the revision

Revision to consolidated full-year business forecasts for the fiscal year ending June 2022
(July 1, 2021 to June 30, 2022)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Consolidated net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	154,000	4,800	4,900	1,700	18.74
Revised forecasts (B)	154,000	5,000	6,000	2,900	31.96
Change (B-A)	0	+200	+1,100	+1,200	
Percentage change (%)	0	4.2	22.4	70.6	
(Reference)					
Previous Results (FY6/21)	95,110	3,356	4,953	2,611	47.65

2. Reason for the revision

In August 2021, we announced our medium-term management plan, "BY25" (period from July 2021 to June 2025). While we have just completed our business integration between the former BeNEXT Group Inc. and the former Yumeshin Holdings Co., Ltd. in April 2021, mutual use of education and training programs of both companies has led to an increase in the number of employees acquired IT qualifications and cross-sectional group collaboration in recruitment and assignment activities. This has led to improvements in the retirement and utilization rates and higher profit margins. In addition, we have recorded income from employment adjustment subsidies, etc. (approximately 800 million yen) due to the extension of the special measures for employment adjustment subsidies, which was not initially expected. As a result, ordinary income and net income are expected to exceed the initial plan.

We assume that the business will continue to perform well in the second half, as the merger has showed positive effects earlier than originally anticipated. However, in order to achieve the challenge targets in the medium-term management plan (net sales of 250 billion yen and EBITDA of 25 billion yen), we decided to increase recruitment investment and implement the Group management integration ahead of schedule from the second half of the current fiscal year, which was expected to take place in the next fiscal year or later (separately disclosed today). The plan for the second half of the fiscal year includes these upfront costs.