



February 10, 2022

Company name	BeNext-Yumeshin Group.Co.
Name of Representative	Yutaka Nishida, Chairman and Representative Director, CEO (Code:2154 1st Section of TSE)
Contact	Hiroshi Sato, Board Director
Telephone Number	03-6672-4181

Notice of Merger between Our Subsidiaries and Change in Company Name of Subsidiary

BeNext-Yumeshin Group Co. announces that at the Board of Directors meeting of our company and subsidiaries held today, we have resolved to merge our subsidiaries, InformationPort Co., Ltd. (hereinafter referred to as "IP"), Arrow Information Co., Ltd. ("AI"), and sbo Co., Ltd. ("sbo"), with IP as the surviving company, effective April 1, 2022. Details are as follows.

The surviving company, IP, plans to change its company name after the merger. The new company name will be announced as soon as it is determined.

As this merger is an absorption-type merger between the Company and its wholly-owned consolidated subsidiary, the details of the merger have been omitted.

1. Overview of the merger and change of company name

(1) Purpose of the merger

We are aiming to achieve strong growth in every business domain of the Group, with the medium-term management plan "BY25" formulated in August 2021. All three of the merged companies are system development companies with a proven track record in the IT software development domain. Through their strong development capabilities, they have provided system solutions and services to customers in industries where they are specialized.

In considering the specific measures of BY25, we have decided to merge the three subsidiaries as we believe that consolidating resources and expanding project opportunities for engineers through this merger will expand the business in the IT software development field, and at the same time contribute to the promotion of the Group's purpose: "Open up individual potential through rewarding work".

(2) Scheme of the merger

The merger will take effect on April 1, 2022 (planned), with IP as the surviving company. We also plan to change the company name of IP on the same effective date.

2. Details of the merger

(1) Schedule of the merger

Board of Directors meeting to resolve merger (by parties): February 10, 2022

Conclusion of merger agreement (by parties): February 10, 2022

General meeting of shareholders to approve the merger (by parties): March 18, 2022 (scheduled)

Date of merger (effective date): April 1, 2022 (planned)

(2) Method of the merger

The merger will be an absorption-type merger, with IP as the surviving company and AI and sbo as the merged companies.

(3) Details of the allocation pertaining to merger

In connection with the merger, IP will not issue shares of the company, money or other consideration in lieu of shares. In addition, the amount of capital and capital reserves of IP will not increase as a result of the merger.

(4) Treatment of stock acquisition rights and bonds with stock acquisition rights of the merged companies

None applicable.

3. Overview of the parties to the merger (as of June 30, 2021)

	Surviving company	Merged company	Merged company
(1) Company name	InformationPort Co., Ltd.	Arrow Information Co., Ltd.	sbo Co., Ltd.
(2) Location	300, Kanda Neribeicho, Chiyoda-ku, Tokyo	300, Kanda Neribeicho, Chiyoda-ku, Tokyo	300, Kanda Neribeicho, Chiyoda-ku, Tokyo
(3) Representative	Masazumi Minegishi, Representative Director	Daio Sato, Representative Director	Atsushi Shinoda, Representative Director
(4) Business Content	Support for planning, development, and introduction of software; contracted software development	Software technology provision; contracted software development	Contracted software development; system engineering services
(5) Capital	2,000 million yen	3,000 million yen	1,000 million yen
(6) Date of establishment	December 2, 1996	September 6, 1996	September 29, 2005
(7) Fiscal year-end	June 30	June 30	June 30
(8) Major shareholders and share holding ratio	BeNext-Yumeshin Group Co.: 100%	BeNext-Yumeshin Group Co.: 100%	BeNext-Yumeshin Group Co.: 100%

4. Change of company name of the surviving company

IP, the surviving company, is scheduled to change its company name on April 1, 2022, the date of the merger. The new company name will be announced as soon as it is determined.

5. Status after merger and change of company name

(1) Company name	(Undecided)
(2) Location	Sumitomo Fudosan Akihabara Station-Front Building, 300 Kanda Neribeicho, Chiyoda-ku, Tokyo
(3) Representative	Takuro Ito, President and Representative Director
(4) Business Content	Provision and contracted development of computer and software technologies; general worker dispatch
(5) Capital	30 million yen (capital increase is planned immediately after the merger)
(6) Fiscal year-end	June 30
(7) Major shareholders and share holding ratio	BeNext-Yumeshin Group Co.: 100%

6. Future Outlook

As this merger is an absorption-type merger between the Company's wholly-owned three subsidiaries, the impact on consolidated business results will be minimal.