May 20, 2022

To Whom It May Concern

Company name: NS Solutions Corporation
Representative: Hiroyuki Morita
Representative Director & President
(Code ：2327 TSE　Prime Market)
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Notice Concerning Dividend from Retained Earnings

We hereby announce that our Board of Directors has resolved at a meeting held on May 20, 2022, to pay dividends from surplus with a record date of March 31, 2022, as follows.

1. Details of payment of dividends

	Payment of dividends resolved on May 20, 2022	Most recent dividend forecast announced on April 28, 2022	Payment of dividend for the fiscal year ended March 31, 2021
Record date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per share	¥36.00	¥36.00	¥27.50
Total amount of payment	3,294 million yen	―	2,516 million yen
Effective date	June 6, 2022	―	May 31, 2021
Source of payment	Retained earnings	―	Retained earnings

2. Reason

The management believes it is important for the company to maintain and increase its competitiveness and to continue to enhance the company's enterprise value in the long run.

Our basic policy with respect to profit sharing is to secure fair and stable shareholder returns, while also retaining earnings that are sufficient to grow the Company's business.

We consider it important to return to shareholders profits that are in line with the company's consolidated results. We aim for a consolidated dividend payout ratio of 30%.

With respect to the distribution of retained earnings with a record date of March 31, 2022, we will pay a dividend of 36 yen per share.

(Reference) Details of payment of dividends by year

	Dividend per share		
Effective date	Interim dividend	Year-end dividend	Full-year dividend
Fiscal year ending March 31, 2023	¥35.00	¥35.00	¥70.00
Fiscal year ended March 31, 2022	¥30.00	¥36.00	¥66.00
Fiscal year ended March 31, 2021	¥25.00	¥27.50	¥52.50

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