Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 [Japanese GAAP]

May 10, 2022

Company name: DAIREI CO., LTD.
Stock exchange listing: Tokyo Stock Exchange
Code number: 2883
URL: https://www.dai-rei.co.jp
Representative: Fumiyoshi Tomita, President and Representative Director
Contact: Takeo Kurokawa, Senior Managing Director, General Manager of Administration Division
Phone: +81-3-3536-1551
Scheduled date of Annual General Meeting of Shareholders: June 16, 2022
Scheduled date of commencing dividend payments: June 17, 2022
Scheduled date of filing securities report: June 17, 2022
Availability of supplementary briefing material on annual financial results: No
Schedule of annual financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (April 1, 2021 to March 31, 2022)

(1) Non-Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2022	22,964	2.0	1,045	9.5	1,067	5.9	729	6.6
March 31, 2021	22,507	(16.2)	954	(19.5)	1,008	(15.8)	684	(16.0)

	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2022	123.43	-	8.6	9.5	4.6
March 31, 2021	115.46	-	8.4	9.2	4.2

(Reference) Equity in earnings (loss) of affiliates: Fiscal year ended March 31, 2022: ¥- million
Fiscal year ended March 31, 2021: ¥- million

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2022	11,523	8,670	75.2	1,467.12
As of March 31, 2021	10,856	8,266	76.1	1,398.80

(Reference) Equity: As of March 31, 2022: ¥8,670 million
As of March 31, 2021: ¥8,266 million

(3) Non-Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investment activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2022	(1,235)	(6)	(332)	2,743
March 31, 2021	794	137	(435)	4,310

2. Dividends

	Annual dividends					Total dividends paid (annual)	Payout ratio	Dividends to net assets
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2021	-	-	-	55.00	55.00	327	47.6	4.0
Fiscal year ended March 31, 2022	-	-	-	55.00	55.00	325	44.6	3.7
Fiscal year ending March 31, 2023 (Forecast)	-	-	-	65.00	65.00		48.7	

(Note) Breakdown of the year-end dividends forecast for the fiscal year ending March 31, 2023:
Ordinary dividend: ¥55.00
Commemorative dividend: ¥10.00

3. Non-Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	12,175	10.1	508	12.6	515	14.6	353	17.3	59.76
Full year	25,000	8.9	1,150	10.0	1,150	7.7	788	8.0	133.34

*** Notes:**

(1) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  1) Changes in accounting policies due to revision of accounting standards: Yes
  2) Changes in accounting policies other than 1) above: No
  3) Changes in accounting estimates: No
  4) Retrospective restatement: No

(2) Total number of issued shares (common shares)
  1) Total number of issued shares at the end of the period (including treasury shares):
    As of March 31, 2022: 6,008,300 shares
    As of March 31, 2021: 6,008,300 shares

  2) Total number of treasury shares at the end of the period:
    As of March 31, 2022: 98,627 shares
    As of March 31, 2021: 98,627 shares

  3) Average number of shares during the period:
    Fiscal year ended March 31, 2022: 5,909,673 shares
    Fiscal year ended March 31, 2021: 5,926,467 shares

* These non-consolidated financial results are outside the scope of audit by a certified public accountant or an audit corporation.

* Explanation regarding the appropriate use of financial results forecast and other special notes
The forward-looking statements contained in this material, including the financial results forecast, are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business results may differ substantially due to a number of factors.