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Securities Code: 2904
September 7, 2022

To Shareholders with Voting Rights:

Masahiro Nozaki
Representative Director, President & CEO
ICHIMASA KAMABOKO CO., LTD.
7-77 Tsushimaya, Higashi-ku, Niigata City, Japan

Notice of the 58th Annual General Meeting of Shareholders

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We are pleased to announce that the 58th Annual General Meeting of Shareholders of ICHIMASA KAMABOKO CO., LTD. (the "Company") will be held as described below.

We have decided to hold this General Meeting of Shareholders after implementing appropriate measures against COVID-19. To ensure the safety of all shareholders and prevent the further spread of the virus, we request that you exercise your voting rights in advance, in writing or via the Internet wherever possible.

If you agree to exercise your voting rights in advance, please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:30 p.m. on Tuesday, September 27, 2022, Japan time in accordance with the instructions for exercising voting rights on pages 5 and 6 of the Japanese version of this document.

1. **Date and Time:** Wednesday, September 28, 2022 at 10:00 a.m. Japan time
   (Reception will open at 9:00 a.m.)
2. **Venue:** Head Office of ICHIMASA KAMABOKO CO., LTD., conference room on the 2nd floor
   7-77 Tsushimaya, Higashi-ku, Niigata City
3. **Meeting Agenda:**

Matters to be reported:
1. The Business Report and Consolidated Financial Statements for the Company's 58th fiscal year (July 1, 2021 to June 30, 2022) and results of audits by the Accounting Auditor and Audit and Supervisory Committee of the Consolidated Financial Statements
2. Non-Consolidated Financial Statements for the Company's 58th fiscal year (July 1, 2021 to June 30, 2022)

Proposals to be resolved

Proposal 1: Appropriation of Surplus
Proposal 2: Partial Amendments to the Articles of Incorporation
Proposal 3: Election of Six (6) Directors (excluding Directors who are Audit and Supervisory Committee Members)

- When attending the meeting, please submit the enclosed Voting Rights Exercise Form to the reception desk.
- Pursuant to laws and regulations and Article 16 of the Company's Articles of Incorporation, the following documents are posted on the Company's website, and therefore they are not provided with this Notice: Systems and Policies of the Company, Consolidated Statement of Changes in Equity, Notes to Consolidated Financial Statements, Non-Consolidated Statement of Changes in Equity, and Notes to Non-Consolidated Financial Statements. The documents attached to this Notice are part of the Business Report, Consolidated Financial Statements, and Non-Consolidated Financial Statements, which have been audited by the Accounting Auditor and Audit and Supervisory Committee for their audit reports.
- Any revisions to the Reference Documents for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements, or Non-Consolidated Financial Statements will be posted online on the Company's website.
- The English versions of this Notice and the Reference Documents for the General Meeting of Shareholders are posted on the Company's website.
- The results of resolutions at the General Meeting of Shareholders will be posted online on the Company's website in lieu of sending a Notice of Resolutions.

The Company's website: https://corporate.ichimasa.co.jp/ir/stock/meeting/
English translation: https://corporate.ichimasa.co.jp/en/ir/stock/meeting/

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

The Company's basic policy regarding the distribution of profits is to maintain stable dividends while comprehensively considering financial results, payout ratios, future business development, and other factors. The proposal for the appropriation of surplus is as follows.

Items related to the year-end dividends

The Company proposes a year-end dividend of ¥12 per share.

(1) Type of dividend property

Cash

(2) Items related to allotment of dividend property and total amount thereof

Dividend per common share of the Company: ¥12.00

Total payment: ¥222,298,944

(3) Effective date of dividends of surplus

September 29, 2022

Proposal 2: Partial Amendments to the Articles of Incorporation

1. Reasons for amendments

The amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the "Act Partially Amending the Companies Act" (Act No. 70 of 2019) were enforced on September 1, 2022. Accordingly, in order to prepare for the introduction of the system for electronic provision of materials for general meetings of shareholders, the Articles of Incorporation of the Company shall be amended as follows.

(1) The proposed Article 16, Paragraph 1 provides that information contained in the reference documents for the general meeting of shareholders, etc. shall be provided electronically.

(2) The purpose of the proposed Article 16, Paragraph 2 is to establish a provision to limit the scope of matters to be included in the paper copy to be sent to shareholders who have requested it.

(3) The provisions related to the internet disclosure and deemed provision of the reference documents for the general meeting of shareholders, etc. (Article 16 of the current Articles of Incorporation) will become unnecessary and will therefore be deleted.

(4) In line with the above establishment and deletion of the provisions, supplementary provisions shall be established related to transitional measures.

2. Details of amendments

The details of the amendments are as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
(Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) Article 16 The Company may, when convening a general meeting of shareholders, deem that it has provided information to shareholders pertaining to matters to be described or indicated in the reference documents for the general meeting of shareholders, business report, non-consolidated financial statements, and consolidated financial statements, by disclosing such information through the internet in accordance with the provisions provided in the Ordinance of the Ministry of Justice.	(Deleted)
(Newly established)	(Measures for Electronic Provision, Etc.) Article 16 The Company shall, when convening a general meeting of shareholders, provide information contained in the reference documents for the general meeting of shareholders, etc. electronically. 2 Among the matters to be provided electronically, the Company may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.

Current Articles of Incorporation	Proposed Amendments
(Newly established)	(Supplementary provisions) 1. Article 16 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) of the current Articles of Incorporation shall remain in force with respect to a general meeting of shareholders to be held on a date within six months from the date of enforcement of the amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (the "Effective Date"). 2. These supplementary provisions shall be deleted after the lapse of six months from the Effective Date or the lapse of three months from the date of the general meeting of shareholders set forth in the preceding paragraph, whichever is later.

Proposal 3: Election of Six (6) Directors (excluding Directors who are Audit and Supervisory Committee Members)

The terms of office of all Directors (excluding Directors who are Audit and Supervisory Committee Members; the same applies throughout this Proposal) will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes to elect six (6) Directors.

This Proposal was discussed by the Audit and Supervisory Committee, and there were no matters to note.

The candidates for Director are as follows.

No.	Name (Age)	Current positions and responsibilities at the Company and significant concurrent positions	Attendance at Board of Directors Meetings
1	Masahiro Nozaki (Male) (64) [Reappointment]	Representative Director, President & CEO Representative Director and President, ICHIMASA REIZO CO., LTD.	13/13 (100%)
2	Masahiko Takizawa (Male) (68) [Reappointment]	Director, Vice President & Executive Officer, and General Manager of Business Administration Division	13/13 (100%)
3	Masayuki Goto (Male) (63) [Reappointment]	Director, Managing Executive Officer, General Manager of Production Division, General Manager of Production Department, and General Manager of Bio Business Division	13/13 (100%)
4	Keiichi Oyanagi (Male) (61) [Reappointment]	Director, Managing Executive Officer, and General Manager of Sales Division	13/13 (100%)
5	Masaki Takashima (Male) (62) [Reappointment]	Director, Managing Executive Officer, Deputy General Manager of Business Administration Division, and General Manager of Corporate Planning Department	13/13 (100%)
6	Masako Nakayama (Female) (52) [Reappointment] [Outside] [Independent]	Director President and Representative Director, KITAC CORPORATION Outside Director, SECOM JOSHINETSU CO., LTD.	10/11 (90.9%)

[Reappointment] Candidate for reappointment as a Director
[Outside] Candidate for Outside Director
[Independent] Candidate for independent officer

Note: Attendance at Board of Directors Meetings for Ms. Masako Nakayama refers only to those meetings of the Board of Directors held since her appointment as a Director on September 28, 2021.

<table>
<tr><th>No.</th><th>Name
(Date of Birth, Age)</th><th>Career summary, positions and responsibilities at the Company, and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">1</td><td>Masahiro Nozaki
(February 5, 1958,
64 years old)

[Reappointment]

[Attendance at Board of Directors Meetings]
13/13 (100%)</td><td>April 1981 Joined the Company
September 1991 Director, General Manager of Sales Department
September 1997 Managing Director, General Manager of Sales Division
September 1999 Representative Director and President
September 2021 Representative Director, President & CEO (current position)
[Significant Concurrent Positions]
・Representative Director and President, ICHIMASA REIZO CO., LTD.

There are no special interest relationships between the candidate and the Company.</td><td>523,120 shares</td></tr>
<tr><td colspan="3">[Reason for nomination as a candidate for Director]
Mr. Masahiro Nozaki has extensive experience and wide-ranging knowledge as a business executive. He has demonstrated leadership as the Company’s Chief Executive Officer and is well versed in various divisions, including sales and marketing. Therefore, the Company believes that he is an appropriate person to execute the duties of the office and requests that he be reappointed as a Director.</td></tr>
<tr><td rowspan="2">2</td><td>Masahiko Takizawa
(July 7, 1954,
68 years old)

[Reappointment]

[Attendance at Board of Directors Meetings]
13/13 (100%)</td><td>July 2011 Joined the Company
Deputy General Manager of Administration Department
September 2011 Director, General Manager of Administration Department
September 2015 Managing Director, General Manager of Administration Department
September 2017 Senior Managing Director
September 2020 Director, Vice President, and General Manager of Business Administration Division
September 2021 Director, Vice President & Executive Officer, and General Manager of Business Administration Division (current position)
[Significant Concurrent Positions]
—

There are no special interest relationships between the candidate and the Company.</td><td>3,000 shares</td></tr>
<tr><td colspan="3">[Reason for nomination as a candidate for Director]
Mr. Masahiko Takizawa has extensive experience and wide-ranging knowledge in various fields, including corporate planning, human resources and financial affairs, and has demonstrated leadership as a member of the Company’s management team. Therefore, the Company believes that he is an appropriate person to execute the duties of the office and requests that he be reappointed as a Director.</td></tr>
</table>

No.	Name (Date of Birth, Age)	Career summary, positions and responsibilities at the Company, and significant concurrent positions	Number of shares of the Company held
3	Masayuki Goto (October 26, 1958, 63 years old) [Reappointment] [Attendance at Board of Directors Meetings] 13/13 (100%)	November 1985 Joined the Company July 2002 General Manager of the Headquarters Factory July 2012 Executive Officer, General Manager of Production Management Department, and General Manager of Product Development Department September 2013 Director, General Manager of Production Management Department September 2019 Managing Director, General Manager of Production Management Department, and General Manager of Product Development Department September 2020 Managing Director, General Manager of Production Technology Division, General Manager of Production Department, and General Manager of Bio Business Division September 2021 Director, Managing Executive Officer, General Manager of Production Technology Division, General Manager of Production Department, and General Manager of Bio Business Division June 2022 Director, Managing Executive Officer, General Manager of Production Division, General Manager of Production Department, and General Manager of Bio Business Division (current position) [Significant Concurrent Positions] — There are no special interest relationships between the candidate and the Company.	7,000 shares
	[Reason for nomination as a candidate for Director] Mr. Masayuki Goto has extensive experience in production and product development and has demonstrated leadership in product safety and security in manufacturing and improvement of profitability. Therefore, the Company believes that he is an appropriate person to execute the duties of the office and requests that he be reappointed as a Director.		

<table>
<tr><th>No.</th><th>Name
(Date of Birth, Age)</th><th colspan="2">Career summary, positions and responsibilities at the Company, and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">4</td><td>Keiichi Oyanagi
(February 7, 1961, 61 years old)

[Reappointment]

[Attendance at Board of Directors Meetings]
13/13 (100%)</td><td colspan="2">April 1983 Joined the Company
February 2006 General Manager of Tokyo Branch Office
July 2012 Executive Officer, General Manager of Tokyo Branch Office
July 2015 Executive Officer, General Manager of Sales Management Department, and General Manager of Tokyo Branch Office
September 2016 Director, General Manager of Sales Management Department, and General Manager of Tokyo Branch Office
September 2020 Managing Director, General Manager of Sales Division, General Manager of Sales Promotion Department, and General Manager of Tokyo Branch Office
March 2021 Managing Director, General Manager of Sales Division
September 2021 Director, Managing Executive Officer, and General Manager of Sales Division (current position)
[Significant Concurrent Positions]
—

There are no special interest relationships between the candidate and the Company.</td><td>4,000 shares</td></tr>
<tr><td colspan="4">[Reason for nomination as a candidate for Director]
Mr. Keiichi Oyanagi has extensive experience in sales and has demonstrated leadership in customer sales nationwide. Therefore, the Company believes that he is an appropriate person to execute the duties of the office and requests that he be reappointed as a Director.</td></tr>
</table>

<table>
<tr><th>No.</th><th>Name
(Date of Birth, Age)</th><th colspan="2">Career summary, positions and responsibilities at the Company, and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">5</td><td>Masaki Takashima
(May 20, 1960,
62 years old)

[Reappointment]

[Attendance at Board of Directors Meetings]
13/13 (100%)</td><td colspan="2">July 2016 Joined the Company
Executive Officer, General Manager of Corporate Planning Department
September 2017 Director, General Manager of Corporate Planning Department
September 2021 Director, Managing Executive Officer, Deputy General Manager of Business Administration Division, and General Manager of Corporate Planning Department (current position)

[Significant Concurrent Positions]
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There are no special interest relationships between the candidate and the Company.</td><td>1,300 shares</td></tr>
<tr><td colspan="4">[Reason for nomination as a candidate for Director]
Mr. Masaki Takashima has extensive experience in corporate planning and has demonstrated leadership in development of the Company’s medium-term business plans. Therefore, the Company believes that he is an appropriate person to execute the management strategies and requests that he be reappointed as a Director.</td></tr>
<tr><td rowspan="2">6</td><td>Masako Nakayama
(November 27, 1969,
52 years old)

[Reappointment]
[Outside]
[Independent]

[Attendance at Board of Directors Meetings]
10/11 (90.9%)</td><td colspan="2">May 2006 Joined KITAC CORPORATION
January 2009 Director, General Manager of CG Solution Center, KITAC CORPORATION
January 2013 Managing Director, KITAC CORPORATION
January 2015 Senior Managing Director, KITAC CORPORATION
January 2017 President and Representative Director, KITAC CORPORATION (current position)
June 2018 Outside Director, SECOM JOSHINETSU CO., LTD. (current position)
September 2021 Director, the Company (current position)

[Significant Concurrent Positions]
・President and Representative Director, KITAC CORPORATION
・Outside Director, SECOM JOSHINETSU CO., LTD.

There are no special interest relationships between the candidate and the Company.</td><td>-</td></tr>
<tr><td colspan="4">[Reason for nomination as a candidate for Outside Director and expected role]
Ms. Masako Nakayama possesses knowledge and experience in corporate management as President and Representative Director of KITAC CORPORATION, and is appropriately fulfilling her duties and role at the Company from an unbiased standpoint. Therefore, the Company requests that she be reappointed as a Director.
She will have served as an Outside Director of the Company for one (1) year at the conclusion of this General Meeting of Shareholders.</td></tr>
</table>

Notes: 1. Ms. Masako Nakayama meets the requirements for independent officers stipulated by the Tokyo Stock Exchange and the Company's own criteria for determining independence. She has been designated as an independent officer, and this information has been submitted to the Tokyo Stock Exchange.

2. The Company has concluded a liability limitation agreement with Ms. Masako Nakayama in accordance with Article 427, Paragraph 1 of the Companies Act, and intends to continue this liability limitation agreement with her if her reelection is approved.

3. The Company has entered into Directors and Officers liability insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. If the candidates for Director are elected and assume the office, they will become the insured under this policy. The Company intends to renew the policy with the same provisions the next time the policy is up for renewal.

[For Reference]
The Company has established the following Policies and Procedures for Appointment/Dismissal of Directors and Nomination of Director Candidates.

Policies and Procedures for Appointment/Dismissal of Directors and Nomination of Director Candidates
In selecting and dismissing the Representative Director, appointing and dismissing Directors, and nominating candidates for Director, the Company consults with the Board of Independent Outside Officers based on standards for appointment and dismissal of Directors and receives its response, and then the Board of Directors makes the decisions.

In nominating candidates for Outside Director, the Company, based on standards for appointment of Outside Directors, selects candidates that meet the independence criteria of the Companies Act and Tokyo Stock Exchange as well as the Company's own criteria for determining independence and ensures that Independent Outside Directors constitute at least one-third of the Board of Directors. The Company consults with the Board of Independent Outside Officers on these matters and receives its response, and then the Board of Directors makes the decisions.

Skills Matrix for Directors

Name	Areas of experience (including experience as an Officer in charge) of Inside Directors (including candidates)									Areas the Company specifically expects Outside Directors (including candidates) to be involved		
	Corporate management	Management strategy	Sales Marketing	Manufacturing Technology research	Product development	ESG	Legal affairs Risk management	Personnel Human resources development	Financial accounting Tax affairs	Corporate management	Legal affairs Risk management	Financial accounting Tax affairs
Directors who are not Audit and Supervisory Committee Members												
Masahiro Nozaki (Reappointment)	●	●	●			●						
Masahiko Takizawa (Reappointment)		●				●	●	●	●			
Masayuki Goto (Reappointment)				●	●							
Keiichi Oyanagi (Reappointment)			●		●							
Masaki Takashima (Reappointment)		●				●			●			
Masako Nakayama (Reappointment, Outside)										●		
Directors who are Audit and Supervisory Committee Members												
Kayoko Takayama				●		●						
Keiji Sakai (Outside)												●
Hyoe Furukawa (Outside)											●	
Norio Yoshida (Outside)										●		