



January 13, 2022

**For Immediate Release**

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Notice Concerning Early Repayment of Loan

Advance Residence Investment Corporation (ADR) today announced its decision regarding an early repayment of loan (2,600 million yen) as detailed below.

1. Details of the early repayment of loan

Loan based on the loan commitment agreement concluded on May 1, 2015 <sup>(Note1)</sup>

Early Repayment Date : January 31, 2022

(JPY million)

Drawdown Date	Maturity Date	Lender	Loan Outstanding before Early Repayment [A]	Early Repayment Amount [B]	Loan Outstanding after Early Repayment [A]-[B]
October 7, 2021	October 7, 2022	MUFG Bank, Ltd. Sumitomo Mitsui Trust Bank, Limited Mizuho Bank, Ltd.	2,700	2,600	100

(Note1) For details, please refer to the "Notice Concerning Debt Financing" dated September 29, 2021.

2. Repayment money

Long-term loan scheduled to be borrowed on January 31, 2022 will be used to fund the repayment.



## Reference

### Status of Interest-Bearing Debts after the Early Repayment of Loan (As of January 31, 2022)

(JPY million)

	Before the Repayment <sup>(Note2)</sup>	After the Repayment <sup>(Note3)</sup>	Difference
Short-term Loans <sup>(Note4)</sup>	2,700	100	(2,600)
Long-term Loans <sup>(Note4)</sup>	183,409	186,009	2,600
Total Loans	186,109	186,109	-
Corporate Investment Bonds	36,600	36,600	-
Total interest-bearing debt	222,709	222,709	-

(Note2) As of January 30, 2022

(Note3) It is assumed that the interest-bearing debts will change as follows by January 31, 2022.

The 500 million yen repayment of loan and the 2,600 million yen early repayment of loan due on January 31, 2022 will be refinanced with long-term loans of the same amount as of the repayment date.

(Note4) Short-term loans are loans with maturity dates within one year from drawdown date and long-term loans are loans with maturity dates that are more than one year away.

#### **About Advance Residence Investment Corporation**

Advance Residence Investment Corporation is the largest residential J-REIT, investing in over 270 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 460 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs. ADR's website: <https://www.adr-reit.com/en/>

*[Provisional Translation Only]*

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