KENEDIX
Retail REIT Corporation

Translation of Japanese Original

August 29, 2022

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Moyuru Watanabe, Executive Director
(Securities Code: 3453)

Asset Manager:
Kenedix Real Estate Fund Management, Inc.
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Notice Concerning Debt Financing (Determination of Interest Rate)

Kenedix Retail REIT Corporation ("KRR") announced today that the undecided matters have been determined for the Borrowings announced in the the press release, "Notice Concerning Debt Financing (Series 48)" dated August 25, 2022. The details are provided as follows.

1. Details of debt financing

Series	Lender	Amount (millions of yen)	Interest rate (Note)	Contract date	Drawdown date	Principal repayment date (Note)	Collateral / Repayment method
48-A	Mizuho Bank, Ltd.	600	0.604% (Fixed rate)	August 29, 2022	August 31, 2022	February 28, 2027	Unsecured, unguaranteed / Repayment of principal in full on maturity date
48-B1	MUFG Bank, Ltd.	950	0.800% (Fixed rate)			Augsut 31, 2029	

Note: The first interest payment is at the end of November 2022, and on the last day of every three months thereafter, with the last interest payment on the principal repayment date. The interest payment and the principal repayment will be made on the following business day in case such date falls on a non-business day and the preceding business day in case such date falls in the next calendar month.

2. Other matters

Risks pertaining to the borrowings and the repayment remain unchanged from the description of "Investment Risks" described in the Securities Report of KRR submitted on June 23, 2022.

KRR's website address: https://www.krr-reit.com/en

This notice is the English translation of the Japanese announcement on Augsut 29, 2022. However, no assurance or warranties are given for the completeness or accuracy of this English translation.