KENEDIX
Retail REIT Corporation

Translation of Japanese Original

October 24, 2022

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Moyuru Watanabe, Executive Director
(Securities Code: 3453)

Asset Manager:
Kenedix Real Estate Fund Management, Inc.
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Notice Concerning Debt Financing (Determination of Interest Rate) and Execution of Interest Rate Swaps

Kenedix Retail REIT Corporation ("KRR") announced today that the undecided matters have been determined for the Borrowings announced in the press release, "Notice Concerning Debt Financing (Series 49) and Execution of Interest Rate Swaps" dated October 20, 2022.

1. Details of borrowings

Series	Lender	Amount (millions of yen)	Interest rate (Note)	Contract date	Drawdown date	Principal repayment date (Note)	Collateral / Repayment method
49-C	MUFG Bank, Ltd	500	0.64732% (Fixed rate)	October 24, 2022	October 26, 2022	September 30, 2026	Unsecured, unguaranteed / Repayment of principal in full on maturity date
49-E	Shinsei Bank Ltd.	500	0.79000% (Fixed rate)			October 31, 2028	
49-F	Kansai Mirai Bank, Ltd.	600	0.62000% (Fixed rate)			September 30 2030	

Note: The first interest payment for Series 49-E will be made at the end of October 2022 and for other borrowings will be made at the end of December 2022 and on the last day of every three months thereafter, with the last interest payment on the principal repayment day. The interest payment and the principal repayment will be made on the following business day in case such date falls on a day that is not a business day and the preceding business day in case such date falls in the next calendar month.

2. Details of interest rate swap agreements

Series	49-B-1	49-B-2
Counterparty	Mizuho Bank, Ltd.	
Notional amount (millions of yen)	500	400

Interest rates	Fixed interest rate for payment	0.42000% (Note1)
	Floating interest rate for receipt	Base rate (JBA TIBOR for 3-month)
Commencement date		October 26, 2022
Termination date		September 30, 2026
Payment date (Note2)		The first payment will be made at the end of December 2022, and on the last day of every three months thereafter, with the last payment on the principal repayment date.

Notes:

1. By entering into the interest rate swap agreement, the interest rate for Series 49-B is essentially fixed at 0.72000%.
2. The payment will be made on the following business day in case such date falls on a non-business day and the preceding business day in case such date falls in the next calendar month.

Series		49-D-1	49-D-2	49-D-3
Counterparty		Mizuho Bank, Ltd.		
Notional amount (millions of yen)		500	500	300
Interest rates	Fixed interest rate for payment	0.52200% (Note1)		
	Floating interest rate for receipt	Base rate (JBA TIBOR for 3-month)		
Commencement date		October 26, 2022		
Termination date		April 30, 2028		
Payment date (Note2)		The first payment will be made at the end of October 2022, and the rest of the payments will be made on the last day of every three months thereafter, with the last payment on the principal repayment date.		

Notes:

1. By entering into the interest rate swap agreement, the interest rate for Series 49-D is essentially fixed at 0.89700%.
2. The payment will be made on the following business day in case such date falls on a non-business day and the preceding business day in case such date falls in the next calendar month.

3. Other matters

Risks pertaining to the Borrowings and the repayment remain unchanged from the description of "Investment Risks" described in the securities registration statement submitted on October 6, 2022.

KRR's website address: https://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on October 24, 2022. However, no assurance or warranties are given for the completeness or accuracy of this English translation