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Consolidated Financial Results for the First Six Months of the Fiscal Year Ending March 31, 2023 <under IFRS>

November 7, 2022

Company name: World Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 3612
URL: https://corp.world.co.jp/
Representative: Nobuteru Suzuki, Representative Director of the Board President, Representative Managing Executive Officer
Inquiries: Keiichi Nakabayashi, Deputy President and Representative Managing Executive Officer
TEL: +81-70-1256-0671

Scheduled date to file Quarterly Securities Report: November 14, 2022
Scheduled date to commence dividend payments: December 5, 2022
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results presentation meeting: Yes (for institutional investors and analysts)

(Millions of yen with fractional amounts rounded, unless otherwise noted.)

1. Consolidated financial results for the first six months of the fiscal year ending March 31, 2023 (from April 1, 2022 to September 30, 2022)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Revenue		Core operating profit		Operating profit		Profit before tax	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2022	96,746	25.1	4,071	–	4,078	–	3,377	–
Six months ended September 30, 2021	77,330	(2.2)	(1,907)	–	(2,148)	–	(2,555)	–

Reference: Total comprehensive income
For the six months ended September 30, 2022: 2,455 million yen [–%]
For the six months ended September 30, 2021: (1,353) million yen [–%]

(Note) Core operating profit is Revenue less Cost of sales and Selling, general and administrative expenses.

	Profit		Profit attributable to owners of parent		Basic earnings per share	Diluted earnings per share
	Millions of yen	%	Millions of yen	%	Yen	Yen
Six months ended September 30, 2022	2,138	–	2,084	–	54.05	–
Six months ended September 30, 2021	(1,396)	–	(1,210)	–	(43.34)	(43.34)

(Notes) 1. Regarding diluted earnings per share, the exercise of share acquisition rights in the six months ended September 30, 2021 reduced the basic loss per share and accordingly there was no dilutive effect from potential shares. Diluted earnings per share is not presented for the six months ended September 30, 2022 because there were no potential shares.

2. Basic earnings per share takes into consideration the amount not attributable to common shareholders of parent (amount attributable to owners of other equity instruments).

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Millions of yen	Millions of yen	Millions of yen	%
As of September 30, 2022	243,590	82,812	79,846	32.8
As of March 31, 2022	248,455	81,102	78,602	31.6

2. Cash dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	–	0.00	–	27.00	27.00
Fiscal year ending March 31, 2023	–	13.00			
Fiscal year ending March 31, 2023 (Forecast)			–	35.00	48.00

(Notes) 1. Revisions to the forecast of cash dividends most recently announced: None

2. For the dividends for the fiscal year ended March 31, 2022, the Company paid dividends from other capital surplus. Moreover, for the dividends for the second quarter-end of the fiscal year ending March 31, 2023, the Company plans to pay dividends from other capital surplus. For details, please refer to “Breakdown of dividends paid/to be paid from other capital surplus” below.

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Percentages indicate year-on-year changes.)

	Revenue		Core operating profit		Operating profit		Profit before tax	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ending March 31, 2023	212,000	23.7	12,500	132.0	10,900	396.4	9,600	581.1

	Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Yen
Fiscal year ending March 31, 2023	5,500	2,198.0	147.72

(Notes) 1. Revisions to earnings forecasts most recently announced: None

2. Core operating profit is Revenue less Cost of sales and Selling, general and administrative expenses.

3. Basic earnings per share takes into consideration the amount not attributable to common shareholders of parent (amount attributable to owners of other equity instruments).

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: –

Excluded: –

(2) Changes in accounting policies, changes in accounting estimates

a. Changes in accounting policies required by IFRS: None

b. Changes in accounting policies due to other reasons: None

c. Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

a. Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2022	34,390,965 shares
As of March 31, 2022	34,390,965 shares

b. Number of treasury shares at the end of the period

As of September 30, 2022	420,169 shares
As of March 31, 2022	561,030 shares

c. Average number of shares during the period

For the six months ended September 30, 2022	33,901,093 shares
For the six months ended September 30, 2021	33,728,629 shares

*** Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.**

*** Proper use of earnings forecasts, and other special matters**

(Caution regarding forward-looking statements and others)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ substantially due to various factors. For the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof, please refer to the section of "(3) Explanation of consolidated earnings forecasts and other forward-looking statements" of "1. Qualitative information on quarterly consolidated financial results" of the attached material.

Breakdown of dividends paid/to be paid from other capital surplus

Of the dividends for the fiscal year ended March 31, 2022, the breakdown of dividends paid from other capital surplus is as follows.

Record date	Fiscal year-end
Dividend per share	27.00 yen
Total cash dividends	913 million yen

(Note) Net asset reduction ratio: 0

Of the dividends for the fiscal year ending March 31, 2023, the breakdown of dividends to be paid from other capital surplus is as follows.

Record date	Second quarter-end
Dividend per share	13.00 yen
Total cash dividends	442 million yen

(Note) Net asset reduction ratio: 0