February 15, 2022

ALBERT Inc.
(Stock code: 3906)
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Takeshi Matsumoto, President

Notice of Difference Forecast and Financial Results for the FY12/21 and Accounting of Income Taxes

ALBERT Inc. (hereafter "ALBERT") announced that there is a difference forecast and the results for the FY12/21 as below.

1. THE DIFFERENCE BETWEEN THE FORECAST AND RESULTS FOR THE FY12/21

	Net Sales	Operating Profit	Ordinary Profit	Profit	Basic earnings per share
	Million JPY	Million JPY	Million JPY	Million JPY	JPY
Forecast (A) (Announced on Feb. 15, 2021)	3,380	404	404	267	60.41
Results (B) (Announced on Feb. 15, 2022)	3,338	436	435	353	79.60
Amount Change (B-A)	-41	32	31	86	-
Change (%)	-1.2	8.1	7.8	32.5	-
(Reference) Results of FY12/20	2,703	250	272	146	33.06

2. THE REASON FOR THE DIFFERENCE

Our business is growing by expanding transactions with existing clients including alliance partners in priority industries. It is also expanding AI system implementation support, which is expected to continue to transaction and data scientist training support. As a result, sales and profit recorded record-high level in the FY12/21. In this situation, net sales, operating profit and ordinary profit are same level or slightly higher than the forecast, and profit exceeded the forecast due to accounting of deferred tax assets.

3. ACCOUNTING OF INCOME TAXES

After careful consideration of the possibility of recovering deferred tax assets, deferred tax assets accounted for the portion that is recoverable. Therefore, income taxes accounted -70 million JPY in the FY12/21.