February 24, 2022

ALBERT Inc.
(Stock code: 3906)
2-21-1, Kita-Shinjuku,
Shinjuku-ku, Tokyo
Takeshi Matsumoto, President

Notice of Partial Amendment to the Articles of Incorporation

ALBERT Inc. (hereafter "ALBERT") announced that the board of directors held today resolved to propose the following amendment to the Articles of Incorporation at the 17th annual shareholders' meeting to be held on March 25, 2022.

1. REASON FOR THE PROPOSAL

This proposal for amendment since the revised provision provided for in a proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act no. 70 of 2019) are to be enforced on September 1, 2022, ALBERT proposes to make the following changes to its Articles of Incorporation in preparation for the introduction of the system for providing reference materials for the general meeting of shareholders in electronic format.

- The proposed revision to establishes provisions to take measures to provide information electronically and to limit the scope of items listed in hard copy documents issued to shareholders upon request.
- The provision for Internet Disclosure and Deemed Provision of Reference Material for the General Meeting of Shareholders will be no longer required and therefore deleted.
- Based on the additions and deletion above, a supplementary provision regarding the effective date, etc. will be established.

2. DETAIL OF THE PROPOSAL

The detail of the proposed amendment is as follows:

(Amendment is underlined)

Existing Articles of Incorporation	Proposed Amendment
(Internet Disclosure and Deemed Provision of Reference Material for General Meeting of Shareholders, Etc.) Article 15 This company, when convening a general meeting of shareholders, may be deemed to have provided the information related to matters that should be noted or presented in the reference material for general meetings of shareholders, business reports, accounting statements, and consolidated accounting statements to shareholders if having disclosed this information on the internet in accordance with the provisions of Ministry of Justice ordinances.	(Deleted)

(Newly established)	(Measures for Providing Information in Electronic Format, Etc.) Article 15 This company, when convening a general meeting of shareholders, shall take measures to provide information constituting the content of reference material for the ordinary general meeting of shareholders, etc. in electronic format. 2. Among items for which the measures to provide information in electronic format will be taken, this company may exclude all or some of the items designated by the Ministry of Justice Order from statements in the hard copy documents issued to shareholders upon request by the record date of voting rights.
(Newly established)	Chapter 8. Supplementary Provisions The deletion of Article 15 (Internet Disclosure and Deemed Provision of Reference Material for General Meeting of Shareholders, Etc.) of the current Articles of Incorporation, and the addition of Article 15 (Measures for Providing Information in Electronic Format, Etc.) shall be effective from September 1, 2022. 2. Notwithstanding the provision of the preceding paragraph, Article 15 of the current Articles of Incorporation shall remain effective regarding any general meeting of shareholders held on a date until the end of February 2023. 3. These Supplementary Provisions shall be deleted on March 1, 2023 or the date when three months have elapsed from the date of the general meeting of shareholders in the preceding paragraph, whichever comes later.

3. SCHEDULE OF AMENDMENT (PLANNED)

The date of annual shareholders meeting held to amendment March 25, 2022
The effective date of the amendment March 25, 2022