May 6, 2022

To whom it may concern,

Company Name: Uzabase, Inc.
Names of Representatives: Yusuke Inagaki,
Representative Director and Co-CEO/CTO
Taira Sakuma,
Representative Director and Co-CEO
(Code: 3966, TSE Growth)
Contact: Daisuke Chiba, Chief Financial Officer
Tel (IR Direct): +81-3-4533-1999

【Delayed】Notice of Determination of Exercise Price of Stock Options

Uzabase, Inc. hereby notifies that the exercise price and other factors pertaining to its 28th Series of Stock Acquisition Rights issued as stock options (hereinafter "the Stock Acquisition Rights"), whose issuance was resolved at the Board of Directors meeting held on April 14, 2022, have been determined as follows.

1. Amount of assets to be contributed to exercise the Stock Acquisition Rights and amount per share (exercise price)
(1) Amount of assets to be contributed to exercise the Stock Acquisition Rights
582,146,120 yen
(2) Amount per share
1,028 yen

2. Method of calculating the exercising price
The higher of the following two amounts: the amount obtained by multiplying the average closing price of the Company's common stock on the Tokyo Stock Exchange of each day of the month (March 2022) which precedes the month in which the Stock Acquisition Rights are allocated (April 2022) by 1.05, or the closing price of the Company's common stock on the Tokyo Stock Exchange on the allotment date (April 30, 2022; if there is no closing price on that day, the closing price on the most recent trading day prior to the allotment date).

3. Number of the Stock Acquisition Rights
566,290 (One share of common stock for one Stock Acquisition Right)

4. Type and number of shares granted for the Stock Acquisition Rights
566,290 shares of Uzabase, Inc.'s common stock

5. Number of officers/employees to which the Stock Acquisition Rights are allotted
566,290 Stock Acquisition Rights allotted to 39 directors/officers/employees of Uzabase, Inc. or its subsidiaries

End of notice