November 9, 2022

To whom it may concern,

Company Name: Uzabase, Inc.
Names of Representatives: Yusuke Inagaki,
Representative Director and Co-CEO / CTO
Taira Sakuma,
Representative Director and Co-CEO
(Code: TSE Growth 3966)
Contact: Daisuke Chiba, Chief Financial Officer
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Notice Regarding Discontinuation of Shareholder Benefit Program

Uzabase, Inc. (hereinafter the "Company") hereby notifies that its shareholder benefit program (the "Program") will be discontinued from the fiscal year ending December 31, 2022, based on a resolution passed at the Company's board of directors meeting held on November 9, 2022. The resolution is subject to the successful completion of a tender offer (the "Tender Offer") by THE SHAPER Co. (the "Offeror") for the Company's common shares (the "Shares") and stock acquisition rights (the "Stock Acquisition Rights") as stated in the "Announcement of Opinion Supporting the Tender Offer by THE SHAPER Co. and Recommendation of Tender" also announced today.

At a board of directors meeting held today, the Company passed resolutions representing its opinion to support the Tender Offer and recommending that all shareholders of the Company tender their Shares in the Tender Offer. Regarding holders of the Stock Acquisition Rights (the "Holders of Stock Acquisition Rights"), the Company resolved to recommend that the holders of the Fourth Series Stock Acquisition Rights, the Fifth Series Stock Acquisition Rights, the Eighth Series Stock Acquisition Rights, the Ninth Series Stock Acquisition Rights, the 11th Series Stock Acquisition Rights, the 12th Series Stock Acquisition Rights, the 14th Series Stock Acquisition Rights, the 15th Series Stock Acquisition Rights, and the 28th Series Stock Acquisition Rights among the Holders of Stock Acquisition Rights to tender their rights in the Tender Offer; and to leave the decision up to the holders of the 13th Series Stock Acquisition Rights, the 16th Series Stock Acquisition Rights and the 17th Series Stock Acquisition Rights among the Holders of Stock Acquisition Rights on whether to tender their rights in the Tender Offer.

The above resolutions of the board of directors were passed on the premise that through the Tender Offer and a series of subsequent procedures the Offeror would take the Company private, and that the Shares would be delisted as a result. For details, please

refer to the “Announcement of Opinion Supporting the Tender Offer by THE SHAPER Co. and Recommendation of Tender” also announced today.

The Company has hereto provided a shareholder benefit program, but as described above, a resolution has been passed at a board of directors meeting held today to discontinue the Program from the fiscal year ending December 31, 2022, subject to the successful completion of the Tender Offer.

If the Tender Offer is successfully completed, the Program will be discontinued upon the provision of the benefits to shareholders indicated or recorded in the shareholder registry as of December 31, 2021 and owning at least one share unit (100 shares) of the Shares (enclosed and sent together with the Notice of Convocation of the Ordinary General Meeting of Shareholders held in March 2022).

End of notice