Non-consolidated Financial Results for the Three Months Ended December 31, 2021 [Japanese GAAP]

February 10, 2022

Company name: Plus Alpha Consulting Co., Ltd.
Stock exchange listing: Tokyo Stock Exchange
Code number: 4071
URL: https://www.pa-consul.co.jp
Representative: Katsuya Mimuro, Representative Director and President
Contact: Shogo Noguchi, Director, Corporate Division
Phone: +81-3-6432-0427
Scheduled date of filing quarterly securities report: February 10, 2022
Scheduled date of commencing dividend payments: －
Availability of supplementary explanatory materials on quarterly financial results: Available
Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Financial Results for the Three Months Ended December 31, 2021 (October 1, 2021 - December 31, 2021)

(1) Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
December 31, 2021	1,810	–	685	–	686	–	448	–
December 31, 2020	–	–	–	–	–	–	–	–

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
December 31, 2021	11.20	10.51
December 31, 2020	–	–

(Note) As the Company did not prepare quarterly financial statements for the three months ended December 31, 2020, figures for the three months ended December 31, 2020 and changes from the previous corresponding period for the three months ended December 31, 2021 are not provided.

(2) Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2021	5,993	5,108	85.1
As of September 30, 2021	6,135	4,907	79.8

(Reference) Equity: As of December 31, 2021: 5,098 million yen
As of September 30, 2021: 4,896 million yen

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2021	–	0.00	–	7.20	7.20
Fiscal year ending September 30, 2022	–				
Fiscal year ending September 30, 2022 (Forecast)		0.00	–	8.00	8.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Financial Results Forecast for the Fiscal Year Ending September 30, 2022 (October 1, 2021 - September 30, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	7,650	25.0	2,500	18.7	2,450	17.1	1,600	12.0	39.95

(Note) Revision to the financial results forecast announced most recently: None

*** Notes:**

(1) Accounting methods adopted particularly for the preparation of quarterly financial statements: None

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: Yes
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(3) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
December 31, 2021: 40,167,000 shares
September 30, 2021: 40,050,000 shares

2) Total number of treasury shares at the end of the period:
December 31, 2021: – shares
September 30, 2021: – shares

3) Average number of shares during the period:
Three months ended December 31, 2021: 40,069,015 shares
Three months ended December 31, 2020: – shares

(Notes) 1. As the Company did not prepare quarterly financial statements for the three months ended December 31, 2020, the average number of shares during the period for the three months ended December 31, 2020 is not provided.
2. On February 10, 2021, the Company conducted a 40-for-1 share split of its common shares. The total number of issued shares at the end of the period and the average number of shares during the period were calculated assuming that the share split was conducted at the beginning of the fiscal year ended September 30, 2021.

* These quarterly financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information available to the Company at the time of the release of these materials and certain assumptions deemed reasonable, and actual financial results, etc. may differ significantly due to a wide range of factors. For the assumptions used in forecasting financial results and notes regarding the use of financial forecasts, please see “1. Qualitative Information on Quarterly Financial Results for the Period Under Review (3) Explanation of Financial Results Forecast and Other Forward-looking Information” on page 4 of the Japanese version of the supplementary material.

2. Quarterly Financial Statements and Principal Notes

(1) Quarterly Balance Sheets

(Thousand yen)

	As of September 30, 2021	As of December 31, 2021
Assets		
Current assets		
Cash and deposits	4,614,738	4,406,789
Notes receivable - trade	8,989	9,236
Accounts receivable - trade	751,959	776,284
Work in process	1,279	6,097
Supplies	5,544	5,171
Other	116,221	72,032
Allowance for doubtful accounts	(190)	(233)
Total current assets	5,498,543	5,275,379
Non-current assets		
Property, plant and equipment	114,221	169,802
Intangible assets	1,834	3,088
Investments and other assets		
Other	520,629	545,470
Total investments and other assets	520,629	545,470
Total non-current assets	636,685	718,361
Total assets	6,135,228	5,993,740
Liabilities		
Current liabilities		
Accounts payable - trade	84,350	99,500
Income taxes payable	481,353	170,985
Provision for bonuses	115,996	60,475
Other	546,106	553,948
Total current liabilities	1,227,806	884,911
Total liabilities	1,227,806	884,911
Net assets		
Shareholders' equity		
Share capital	63,475	84,196
Capital surplus	53,475	74,196
Retained earnings	4,779,175	4,939,633
Total shareholders' equity	4,896,125	5,098,026
Share acquisition rights	11,295	10,803
Total net assets	4,907,421	5,108,829
Total liabilities and net assets	6,135,228	5,993,740

(2) Quarterly Statements of Income
Three Months Ended December 31

(Thousand yen)

	For the three months ended December 31, 2021
Net sales	1,810,770
Cost of sales	496,326
Gross profit	1,314,444
Selling, general and administrative expenses	629,337
Operating profit	685,106
Non-operating income	
Interest on securities	1,570
Other	19
Total non-operating income	1,589
Non-operating expenses	
Loss on retirement of non-current assets	386
Other	0
Total non-operating expenses	386
Ordinary profit	686,309
Profit before income taxes	686,309
Income taxes - current	170,985
Income taxes - deferred	66,505
Total income taxes	237,491
Profit	448,818

(Segment information)

For the three months ended December 31, 2021 (from October 1, 2021 to December 31, 2021)

1. Information on net sales and profit (loss) by reportable segment

(Thousand yen)

	Reportable segment				Adjustment (Note 1)	Amount recorded in Quarterly Statements of Income (Note 2)
	Visualizing Engine Business	Customer Rings Business	Talent Palette Business	Total		
Net sales						
Net sales to outside customers	422,586	344,242	1,043,941	1,810,770	–	1,810,770
Inter-segment net sales or transfers	–	–	–	–	–	–
Total	422,586	344,242	1,043,941	1,810,770	–	1,810,770
Segment profit	232,624	97,777	545,777	876,179	(191,072)	685,106

(Notes) 1. The adjustment to segment profit is a corporate expense that has not been allocated to reportable segments, and is mainly general and administrative expenses that do not belong to any reportable segment.

2. Segment profit is adjusted with operating profit in quarterly statements of income.

2. Information on impairment loss on non-current assets and goodwill by reportable segment

Not applicable.