Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 25, 2022

Company name: Simplex Holdings, Inc.
Representative: Hideki Kaneko
Representative Director, President and CEO
(Securities code:4373; TSE Prime Market)

Notice Concerning Dividends of Surplus

Simplex Holdings, Inc. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on May 25, 2022, to pay dividends of surplus with a record date of March 31, 2022. The details are described below.

The Company's Article of Incorporation stipulate that the company shall pay dividends from retained earnings based on a resolution of the Board of Directors in accordance with Article 459 of Japan's Companies Act.

1. Details of dividends

	Determined amount	Most recent dividend forecast (Announced on April 28, 2022)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2021)
Record date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per share	23 yen	23 yen	0 yen
Total amount of dividends	1,277 million yen	–	–
Effective date	June 7, 2022	–	–
Source of dividends	Retained earnings	–	–

2. Policy of decision on payment of dividends

The Company's basic policy on the distribution of dividends of surplus is to constantly pay stable dividends while securing internal reserves necessary for further developing its business in the future and strengthening its management culture. The Company plans to pay dividends with a target dividend payout ratio of 30% of profit attributable to owners of parent.

Based on the above basic policy, the Company decided to pay 23 yen per share as the year-end dividend for the fiscal year ended March 31, 2022.

– End of Document –