May 23, 2022

To whom it may concern

Company name: JMDC Inc.
Representative: Yosuke Matsushima,
President and CEO
(TSE Prime Market, Stock Code: 4483)
Contact: Yuta Yamamoto,
Vice President and CFO
(E-mail: ir@jmdc.co.jp)

Notice of Partial Amendment of Articles of Incorporation

JMDC Inc. (the "Company") announces, as described below, that it has resolved at a meeting of its Board of Directors held on May 23, 2022 to propose a partial amendment of its Articles of Incorporation at the 9th Ordinary General Meeting of Shareholders scheduled for June 21, 2022.

1. Reason of amendment

As the amendment provisions of the proviso clause of Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) will be in effect as of September 1, 2022, to prepare for the introduction of a system for providing materials for general meetings of shareholders in an electronic format, we propose to amend the Articles of Incorporation of the Company as follows:

(1) Article 14, paragraph 1 of the proposed amendment is to prescribe that the Company shall take measures to provide in an electronic format the information that should otherwise be included in the reference documents, etc. for general meetings of shareholders.

(2) Article 14, paragraph 2 of the proposed amendment is to establish a provision to limit the scope of matters include in the paper document to be delivered to those shareholders who have requested the delivery of materials in a paper-based format.

(3) The provisions concerning Internet disclosure and deemed provision of reference documents, etc. for general meetings of shareholders (Article 14 of the current Articles of Incorporation) will be deleted as they will no longer be necessary.

(4) Supplementary provisions will be established to prescribe the effective date and other matters in relation to the new provisions and the deletion of existing provisions as mentioned above.

2. Specific amendments to the Articles of Incorporation

(Amended text is underlined)

Current Articles of Incorporation	Proposed amendments
(Internet Disclosure and Deemed Provision of Reference Documents, etc. for General Meeting of Shareholders) Article 14 When the Company gives notice that a general meeting of shareholders will be held, if the Company discloses information that is to be indicated in reference documents for the general meeting of shareholders, business reports, financial statements and/or consolidated financial statements through the Internet in accordance with the provisions prescribed by ordinance of the Ministry of Justice, it may be deemed that the Company has provided this information to shareholders.	(Deleted)
(New provision)	(Measures to Provide Information in an Electronic Format) Article 14 In convening a general meeting of shareholders, the Company shall take measures to provide in an electronic format such information that falls under reference documents, etc. for general meeting of shareholders. 2. When a shareholder has requested the delivery of materials in a paper-based format by the record date of voting rights, the Company may choose not to include in the paper document to be delivered to the shareholders the whole or part of matters prescribed in ordinance of the Ministry of Justice if they are provided in an electronic format.

Supplementary Provisions (New provision)	Supplementary Provisions (Transitional Provisions for the Introduction of a System for Providing Materials for General Meeting of Shareholders in an Electronic Format) Article 2 The amendment of Article 14 of Articles of Incorporation shall become effective on September 1, 2022 (the "Effective Date"), which is the date of enforcement of the amended provisions stipulated in the proviso of Article 1 of Supplementary Provision of the Law Partially Amending the Companies Act (Law No. 70 of 2019). 2. Notwithstanding the provisions of the preceding paragraph, the provisions of Article 14 (Internet Disclosure and Deemed Provision of Reference Documents, etc. for General Meeting of Shareholders) of Articles of Incorporation shall remain in full force and effect for any general meeting of shareholders held within six (6) months from the Effective Date. 3. This Article shall be deleted on the later of the day on which six (6) months have passed since the Effective Date and the day on which three (3) months have passed since the date of the general meeting of shareholders referred to in the preceding paragraph.

3. Schedule

Scheduled date of the general meeting of shareholders at which the amendment of the Articles of Incorporation will be proposed: June 21, 2022

Scheduled effective date of the amendment: June 21, 2022