Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translation and the Japanese original, the original shall prevail.

July 27, 2022

To whom it may concern

Company name: JMDC Inc.
Representative: Yosuke Matsushima,
President and CEO
(TSE Prime Market, Stock Code: 4483)
Contact: Yuta Yamamoto,
Vice President and CFO
(E-mail: ir@jmdc.co.jp)

Notice Concerning Borrowing of Funds

JMDC Inc. (the "Company") announces that at the meeting of the Board of Directors held on July 27, 2022, its Board of Directors resolved to borrow funds as described below.

1. Reasons for the borrowing of funds

The Company, under its corporate philosophy of "A healthy and rich life for all people," aims to achieve to build a sustainable healthcare system through our engagement in resolving current issues in the medical field, such as mounting medical expenses and regional disparities in medical services, by leveraging the power of data and ICT.

To realize our aim, the Company has aggressively been involved in business development activities including M&As. Last year, the Company acquired shares of ICM CO., LTD. and Antaa, Inc. Also, in the current fiscal year, the Company successfully completed multiple M&A deals, such as share acquisitions of ClinCloud Ltd., Imepro Inc. and Real World Data Co., Ltd. For details on the acquisition of shares of Real World Data Co., Ltd., please refer to "Notice of Acquisition of Shares in Real World Data (to Make It JMDC's Subsidiary)" announced on July 12 and "(Progress of disclosure matters) Notice of Additional Acquisition of Shares in Real World Data" announced on July 20. The Company will borrow funds from financial institutions for the purpose of applying the funds to the acquisition of shares of Real World Data Co., Ltd. and to supplement the funds already contributed for several acquisitions carried out to date.

2. Outline of the borrowing

(1)	Lender	Mizuho Bank, Ltd.
(2)	Borrowing amount	19,330 million yen
(3)	Interest rate	Variable interest rate
(4)	Borrowing execution date	July 28, 2022 (planned)
(5)	Borrowing period	1 (one) year
(6)	Collateral/Guarantee	No collateral, no guarantee

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3. Future outlook

The impact of this borrowing on the consolidated financial results for the fiscal year ending March 2023 is expected to be insignificant. The Company will promptly notify when timely disclosure becomes necessary.