*This represents an abridged translation, for reference and convenience only, of the original notice issued in Japanese. In the event of any discrepancies between the Japanese and English versions, the former shall prevail.*

FUJIKURA KASEI CO.,LTD.

Securities Code: 4620
June 3, 2022

Daisuke Kato
President
FUJIKURA KASEI CO., LTD.
20-7, Hasune 3-chome,
Itabashi-ku, Tokyo, Japan

# Notice of Invitation to the 111th Ordinary General Meeting of Shareholders

To our shareholders:

We are pleased to announce the 111th Ordinary General Meeting of Shareholders of FUJIKURA KASEI CO., LTD. (hereinafter "the Company") which will be held as indicated below.

**In order to prevent the spread of the novel coronavirus disease (COVID-19) and ensure your safety, the Company requests that you exercise your voting rights in writing or via the Internet, etc. prior to the meeting if possible.**

**Furthermore, for shareholders who are planning to attend on the day of the meeting, please look into measures such as wearing a mask.**

When exercising your voting rights in writing or via the Internet, etc. prior to the meeting, please review the attached Reference Document for the General Meeting of Shareholders, and exercise your voting rights by June 28, 2022 (Tuesday), 5:00 p.m. (JST).

[Exercise of voting rights in writing]
Please indicate your approval or disapproval of each proposal on the enclosed voting form, and return it to us to arrive by the voting deadline indicated above.

[Exercise of voting rights via the Internet, etc.]
Please access the dedicated website for exercising voting rights (https://www.web54.net) (Japanese Only) and enter your approval or disapproval for each proposal by the voting deadline indicated above.

**1. Date and time:** June 29, 2022 (Wednesday) at 10:00 a.m. (JST)
**2. Place:** Mielparque-Tokyo 5F "ZUIUN"
5-20, Shibakoen 2-chome, Minato-ku, Tokyo

**3. Purpose of the meeting**

**Matters to be reported:**

1. Details of the business report, the consolidated financial statements, and the reports by the accounting auditors and the Audit & Supervisory Committee on the audit results of the consolidated financial statements for the Company's 111th business year (from April 1, 2021 to March 31, 2022).
2. Details of the non-consolidated financial statements for the Company's 111th business year (from April 1, 2021 to March 31, 2022).

**Matters to be resolved:**

| | |
|---|---|
| **1st Proposal** | Appropriation of surplus |
| **2nd Proposal** | Partial Amendments to the Articles of Incorporation |
| **3rd Proposal** | Election of nine (9) Directors who are not Audit & Supervisory Committee Members |

Daisuke Kato
President

**To shareholders attending the meeting in person**

1. If attending the meeting in person, please submit the enclosed voting form to the reception desk at the meeting hall without detaching from the rest of the form.
2. If attending the meeting by proxy, in addition to submitting the voting form, the proxy must submit a letter to certify the right of proxy to the reception desk at the meeting hall.
   (The Articles of Incorporation of the Company state that a person who can be appointed as a proxy is limited to one shareholder of the Company who is entitled to exercise voting rights.)
3. **There may be changes to the operation of the meeting, such as date and time or place, due to the status of the spread of the novel coronavirus disease (COVID-19). If there are any changes to its operation, they will be posted on the Company's website (http://www.fkkasei.co.jp) (Japanese Only), so please check the website prior to attending.**

**To shareholders exercising voting rights in writing**

If you choose not to attend the meeting in person and exercise voting rights in writing, please note the following when indicating your approval or disapproval for the proposal.

1. You must use the enclosed voting form.
2. If you do not indicate your approval or disapproval for a proposal, your vote will be treated as an approval for the proposal.

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1. If any circumstance gives rise to the need for alteration to the reference document for the General Meeting of Shareholders, the business report, the consolidated financial statements, and the non-consolidated financial statements, we will post the altered contents on the Company's website (http://www.fkkasei.co.jp) (Japanese Only).
2. If attending the meeting in person, please submit the enclosed voting form to the reception desk at the meeting hall.

# Reference Document for the General Meeting of Shareholders

## Proposals and Reference

### 1st Proposal Appropriation of surplus

Concerning the year-end dividend for the current business year, the Company, aiming to continually provide stable payment of dividends, has considered the forecasts of future revenue, the internal reserves necessary to strengthen the financial standing, and future business development such as capital investment, R&D investment, and enhancement of overseas bases. Based on these considerations, we propose the following.

1. Matters concerning allocation of dividend property to shareholders and the total amount thereof
   ¥8 per share of common stock of the Company Total amount: ¥254,633,312
   Including the interim dividend, the annual dividend shall be ¥16 per share.
2. Effective date for dividends from surplus
   June 30, 2022

## 2nd Proposal Partial Amendments to the Articles of Incorporation

### 1. Purpose of the proposal

In accordance with the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019), to be enforced on September 1, 2022, the Company proposes to make the following changes to its Articles of Incorporation in preparation for the introduction of the system for providing informational materials for the general meeting of shareholders in electronic format.

(1) Companies are required to establish provisions in their Articles of Incorporation to provide the information in the reference documents for the general meeting of shareholders in an electronic format. Therefore, the Company proposes to newly establish Article 16 (Measures, Etc. for Providing Information in Electronic Format) Paragraph 1 in the proposed amendment.

(2) Of the items in the reference documents for the general meeting of shareholders provided in an electronic format, the Company proposes to newly establish Article 16 (Measures, Etc. for Providing Information in Electronic Format) Paragraph 2 in the proposed amendment in order to limit the scope of items that provided to shareholders who requested the delivery of paper-based documents to the scope designated by the Ministry of Justice Order.

(3) Since Article 16 of the existing Articles of Incorporation (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) will no longer be required once the system for providing informational materials for the general meeting of shareholders in electronic format is implemented, they will be deleted.

(4) Supplementary provisions regarding the effective date will be established for the newly established and deleted provisions above. These supplementary provisions will also be deleted after the set expiry date.

### 2. Contents of the proposed amendments

Contents of the proposed amendments are as shown below.

(Underlining indicates matters which are amended.)

| Current Articles of Incorporation | The proposed amendment |
|---|---|
| (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.)<br>Article 16<br>When the Company convenes a general meeting of shareholders, if it discloses information that is to be stated or presented in the reference documents for the general meeting of shareholders, business report, non-consolidated financial statements and consolidated financial statements through the internet, it may be deemed that the Company has provided this information to shareholders. | (Deleted) |

| Current Articles of Incorporation | The proposed amendment |
|---|---|
| (New establishment) | (Measures, Etc. for Providing Information in Electronic Format)<br>Article 16<br>1 When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format. |
| | 2 Among items for which the measures for providing information in electronic format will be taken, the Company is not required to include all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights. |
| Supplementary Provisions<br>(Transitional Measures Concerning Exemption of Audit & Supervisory Board From Liability)<br>(The provisions are omitted.) | Supplementary Provisions<br>(Transitional Measures Concerning Exemption of Audit & Supervisory Board From Liability)<br>(No change) |
| (New establishment) | (Transitional Measures for Providing Informational Materials for the General Meeting of Shareholders in Electronic Format)<br>1 The deletion of Article 16 of the Articles of Incorporation (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) and new establishment of Article 16 of the Articles of Incorporation (Measures, Etc. for Providing Information in Electronic Format) are effective as of September 1, 2022.<br>2 Notwithstanding the provision of the preceding paragraph, Article 16 of the Articles of Incorporation (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) shall remain effective regarding any general meeting of shareholders held on a date within six months from September 1, 2022.<br>3 These Supplementary Provisions shall be deleted on the date when six months have elapsed from September 1, 2022 or three months have elapsed from the date of the general meeting of shareholders in the preceding paragraph, whichever is later. |

## 3rd Proposal Election of nine (9) Directors who are not Audit & Supervisory Committee Members

The terms of office of all nine (9) Directors (excluding Directors serving as Audit & Supervisory Committee Members; the same applies in the rest of this Proposal) will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company requests the election of nine (9) Directors.

This proposal was investigated by the Audit & Supervisory Committee, who expressed the opinion that all of the candidates are qualified as Director.

This proposal has been decided by the Board of Directors after deliberation and report by the Nomination and Compensation Committee, voluntarily established by the Company and which is composed of three (3) Directors, including two (2) independent directors.

The candidates for Director are as follows.

| Candidate No. | Name | Positions and responsibilities at the Company | |
|---|---|---|---|
| 1 | Daisuke Kato | President | [Reelection] |
| 2 | Hiroaki Watanabe | Senior Vice President and Branch Manager of Washinomiya R&D Center;<br>Division Director of Polymers & Resins Division;<br>In charge of Medical Materials Department, Quality Assurance Department and CSR Promotion Office | [Reelection] |
| 3 | Hisashi Kajiwara | Senior Vice President and Division Director of Architectural Coatings Division;<br>In charge of Affiliates (three sales companies in the architectural coating business) | [Reelection] |
| 4 | Masahiro Takano | Executive Director and Branch Manager of Sano Plant;<br>In charge of Environment & Safety Department and Export Administration Office | [Reelection] |
| 5 | Satoshi Watanabe | Executive Director and Division Director of Electronics Materials Division<br>In charge of Affiliates (synthetic resin business) | [Reelection] |
| 6 | Hitoshi Kawaguchi | Executive Director and Division Director of Coatings for Plastics Division;<br>In charge of Affiliates (Overseas) | [Reelection] |
| 7 | Susumu Kurihara | Executive Director and Division Director of Administrative Headquarters;<br>In charge of Corporate Auditing Office and Affiliates (Domestic) | [Reelection] |
| 8 | Osamu Tanaka | Outside Director | [Reelection]<br>[Outside Director]<br>[Independent Director] |
| 9 | Yoichi Nagahama | Outside Director | [Reelection]<br>[Outside Director]<br>[Independent Director] |

[Reelection]: Candidate to be reelected for Director

[Outside Director]: Candidate for Outside Director

[Independent Director]: Candidate for Independent Director

<table>
<tr><th>No.</th><th>Name<br>(Date of Birth)</th><th>Career Summary, Positions and Areas of Responsibility in the Company (Significant Concurrent Positions)</th><th>Ownership of the Company's Shares</th></tr>
<tr><td rowspan="2">1</td><td>Daisuke Kato<br>(May 1, 1954)<br>[Reelection]</td><td>April 1977 Joined the Company<br>April 2000 Manager of Marketing Department, Coatings for Plastics Division of the Company<br>June 2005 Executive Director and Division Director of Coatings for Plastics Division of the Company<br>July 2009 Executive Director of the Company<br>President of Red Spot Paint & Varnish Co., Inc.<br>June 2012 Senior Vice President and Division Director of Electronics Materials Division of the Company<br>April 2013 to present President of the Company</td><td>45,200</td></tr>
<tr><td colspan="3">Reasons for nomination as a candidate for Director<br>Mr. Daisuke Kato has led the management of the Group since assuming the position of President of the Company in 2013. We propose that he be elected as Director because, based on his abundant experience, solid track history of performance, and wide-ranging knowledge and insight, we expect he can contribute to the Group's sustainable growth and to boosting corporate value.</td></tr>
<tr><td rowspan="2">2</td><td>Hiroaki Watanabe<br>(December 26, 1954)<br>[Reelection]</td><td>April 1981 Joined the Company<br>July 2003 Manager of Research & Development Department, Electronics Materials Division of the Company<br>July 2007 Manager of Electronics Materials Production Department, Electronics Materials Division of the Company<br>October 2010 Assistant Division Manager of Electronics Materials Division and Manager of Electronics Materials Production Department of the Company<br>June 2013 Executive Director and Division Director of Electronics Materials Division of the Company<br>June 2015 Executive Director and Branch Manager of Sano Plant of the Company<br>June 2021 to present Senior Vice President, Branch Manager of Washinomiya R&D Center and Division Director of Polymers & Resins Division<br>(Area of Responsibility)<br>Branch Manager of Washinomiya R&D Center and Division Director of Polymers & Resins Division<br>In charge of Medical Materials Department, Quality Assurance Department and CSR Promotion Office</td><td>23,200</td></tr>
<tr><td colspan="3">Reasons for nomination as a candidate for Director<br>Mr. Hiroaki Watanabe is in charge of R&D and Polymers & Resins as the Branch Manager of the Washinomiya R&D Center, and Division Director of the Polymers & Resins Division of the Company. We propose that he be elected as Director because, based on his abundant experience, solid track history of performance, and wide-ranging knowledge and insight, we expect he can contribute to the Group's sustainable growth and to boosting corporate value.</td></tr>
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<tr><th>No.</th><th>Name<br>(Date of Birth)</th><th>Career Summary, Positions and Areas of Responsibility in the Company (Significant Concurrent Positions)</th><th>Ownership of the Company's Shares</th></tr>
<tr><td rowspan="2">3</td><td>Hisashi Kajiwara<br>(October 7, 1959)<br>[Reelection]</td><td>April 1982 Joined the Company<br>April 2004 Branch Manager of Nagoya Branch, Coatings for Plastics Division of the Company<br>July 2007 Assistant Division Manager of Coatings for Plastics Division and Branch Manager of Nagoya Branch of the Company<br>June 2009 Executive Director and Division Director of Coatings for Plastics Division of the Company<br>June 2021 to present Senior Vice President and Division Director of Architectural Coatings Division of the Company<br>(Area of Responsibility)<br>Division Director of Architectural Coatings Division, in charge of Affiliates (three sales companies in the architectural coating business)</td><td>31,400</td></tr>
<tr><td colspan="3">Reasons for nomination as a candidate for Director<br>Mr. Hisashi Kajiwara is in charge of architectural coatings as the Division Director of the Architectural Coatings Division of the Company. We propose that he be elected as Director because, based on his abundant experience, solid track history of performance, and wide-ranging knowledge and insight, we expect he can contribute to the Group's sustainable growth and to boosting corporate value.</td></tr>
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<tr><td rowspan="2">4</td><td>Masahiro Takano<br>(May 1, 1958)<br>[Reelection]</td><td>April 1982 Joined the Company<br>April 2008 Manager of Research & Development Department, Architectural Coatings Division of the Company<br>July 2010 Manager of Production Department, Architectural Coatings Division of the Company<br>July 2012 Assistant Division Manager of Architectural Coatings Division and Manager of Research & Development Department of the Company<br>June 2013 Executive Director and Division Director of Architectural Coatings Division of the Company<br>June 2021 to present Executive Director and Branch Manager of Sano Plant of the Company<br>(Area of Responsibility)<br>Branch Manager of Sano Plant, in charge of Environment & Safety Department and Export Administration Office</td><td>22,600</td></tr>
<tr><td colspan="3">Reasons for nomination as a candidate for Director<br>Mr. Masahiro Takano is in charge of production as the Branch Manager of Sano Plant of the Company. We propose that he be elected as Director because, based on his abundant experience, solid track history of performance, and wide-ranging knowledge and insight, we expect he can contribute to the Group's sustainable growth and to boosting corporate value.</td></tr>
<tr><td rowspan="2">5</td><td>Satoshi Watanabe<br>(July 16, 1959)<br>[Reelection]</td><td>April 1984 Joined the Company<br>July 2007 Manager of Research & Development Department, Electronics Materials Division of the Company<br>July 2013 Manager of Research & Development Department, Electronics Materials Division and Manager of Electronics Materials Production Department of the Company<br>April 2014 Manager of Research & Development Department, Electronics Materials Division of the Company<br>June 2015 to present Executive Director and Division Director of Electronics Materials Division of the Company<br>(Area of Responsibility)<br>Division Director of Electronics Materials Division, in charge of Affiliates (synthetic resin business)</td><td>16,400</td></tr>
<tr><td colspan="3">Reasons for nomination as a candidate for Director<br>Mr. Satoshi Watanabe is in charge of electronics materials as the Division Director of the Electronics Materials Division of the Company. We propose that he be elected as Director because, based on his abundant experience, solid track history of performance, and wide-ranging knowledge and insight, we expect he can contribute to the Group's sustainable growth and to boosting corporate value.</td></tr>
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<tr><td rowspan="2">6</td><td>Hitoshi Kawaguchi<br>(January 30, 1967)<br>[Reelection]</td><td>April 1991 Joined the Company<br>January 2011 Manager of International Business Strategy Office of the Company<br>April 2012 Manager of International Business Strategy Department of the Company<br>July 2012 Assistant Division Manager of Coatings for Plastics Division and Manager of International Business Strategy Department of the Company<br>January 2014 Assistant Division Manager of Coatings for Plastics Division and Manager of ASEAN Regional Headquarters of the Company<br>July 2016 Assistant Division Manager of Coatings for Plastics Division and Manager of ASEAN & INDIA Regional Headquarters of the Company<br>June 2021 to present Executive Director and Division Director of Coatings for Plastics Division of the Company<br>(Area of Responsibility)<br>Division Director of Coatings for Plastics Division, in charge of Affiliates (Overseas)<br>(Significant Concurrent Positions)<br>President of Chukyo Paint Service Co., Ltd.<br>Board Chairman of Fujikura Kasei Coating (Tianjin) Co., Ltd.<br>Board Chairman of Fujikura Kasei (Foshan) Coating Co., Ltd.<br>Board Chairman of Shanghai Fujikura Kasei Coating Co., Ltd.<br>Director of Fujikura Kasei (Thailand) Co., Ltd.</td><td>11,000</td></tr>
<tr><td colspan="3">Reasons for nomination as a candidate for Director<br>Mr. Hitoshi Kawaguchi has been involved in coatings for plastics and overseas business departments of the Company for many years, and he has a wide range of knowledge and extensive experience. We propose that he be elected as Director because, based on his knowledge and experience, we expect he can contribute to the Group's sustainable growth and to boosting corporate value.</td></tr>
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<tr><th>No.</th><th>Name<br>(Date of Birth)</th><th colspan="2">Career Summary, Positions and Areas of Responsibility in the Company (Significant Concurrent Positions)</th><th>Ownership of the Company's Shares</th></tr>
<tr><td rowspan="2">7</td><td>Susumu Kurihara<br>(July 12, 1968)<br>[Reelection]</td><td>April 1991<br>July 2012<br><br><br><br>April 2015<br><br><br><br>October 2016<br><br><br><br>July 2017<br><br><br><br>June 2021 to present<br><br><br>(Area of Responsibility)<br>Division Director of Administrative Headquarters, in charge of Corporate Auditing Office and Affiliates (Domestic)</td><td>Joined the Company<br>Manager of Accounting Department, Administrative Headquarters, and Manager of Management Accounting Section of the Company<br>Manager of Administrative Department and Manager of Corporate Planning Section, Administrative Headquarters of the Company<br>Assistant Division Manager of Administrative Headquarters, Manager of Administrative Department and Manager of Corporate Planning Section of the Company<br>Assistant Division Manager of Administrative Headquarters and Manager of Administrative Department of the Company<br>Executive Director and Division Director of Administrative Headquarters of the Company</td><td>18,200</td></tr>
<tr><td colspan="4">Reasons for nomination as a candidate for Director<br>Mr. Susumu Kurihara has been involved in accounting and administration of the Company for many years, and he has a wide range of knowledge and extensive experience. We propose that he be elected as Director because, based on his knowledge and experience, we expect he can contribute to the Group's sustainable growth and to boosting corporate value.</td></tr>
<tr><td rowspan="2">8</td><td>Osamu Tanaka<br>(August 12, 1952)<br>[Reelection]<br>[Outside Director]<br>[Independent Director]</td><td>April 1980<br><br>June 2007<br><br>June 2015 to present</td><td>Registered as an attorney (Daiichi Tokyo Bar Association)<br>Outside Audit & Supervisory Board Member of the Company<br>Outside Director of the Company</td><td>16,400</td></tr>
<tr><td colspan="4">Reasons for nomination as a candidate for Outside Director and expected roles<br>Mr. Osamu Tanaka possesses expert knowledge, experience, etc., gained as an attorney. We propose that he be elected as Outside Director because we expect he can strengthen corporate governance at the Group by offering opinions from a compliance perspective concerning the general management of the Group.<br>The Company judges that although Mr. Osamu Tanaka has no experience in participating in the management of companies other than serving as outside officer, he will be able to execute the duties of Outside Director adequately because of the above reasons.</td></tr>
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<tr><th>No.</th><th>Name<br>(Date of Birth)</th><th colspan="2">Career Summary, Positions and Areas of Responsibility in the Company (Significant Concurrent Positions)</th><th>Ownership of the Company's Shares</th></tr>
<tr><td rowspan="2">9</td><td>Yoichi Nagahama<br>(January 1, 1950)<br>[Reelection]<br>[Outside Director]<br>[Independent Director]</td><td>April 1973<br>July 1999<br>June 2003<br>April 2005<br>April 2006<br>April 2009<br>April 2014<br>April 2016<br>June 2018<br>June 2019 to present<br>August 2019 to present<br>April 2020 to present<br>(Significant Concurrent Position)<br>Outside Director of FUJIKURA COMPOSITES Inc.</td><td>Joined Fujikura Electric Wire Corporation (present Fujikura Ltd.)<br>Manager of Accounting Department of Fujikura Ltd.<br>Member of the Board of Fujikura Ltd.<br>Member of the Board and Manager of Management Planning Office of Fujikura Ltd.<br>Member of the Board and Managing Executive Officer, Manager of Corporate Planning Office of Fujikura Ltd.<br>President & CEO & Representative Director of Fujikura Ltd.<br>President & CEO & Representative Director and Chief of the Power & Telecommunication Systems Company of Fujikura Ltd.<br>Chairman & Representative Director of Fujikura Ltd.<br>Advisor of Fujikura Ltd.<br>Outside Director of the Company<br>Outside Director of FUJIKURA COMPOSITES Inc.<br>Honorary Advisor of Fujikura Ltd.</td><td>1,000</td></tr>
<tr><td colspan="4">Reasons for nomination as a candidate for Outside Director and expected roles<br>Mr. Yoichi Nagahama served as President & CEO & Representative Director at Fujikura Ltd. He has abundant experience and a solid track history of performance in corporate management, etc., and he possesses wide-ranging knowledge and insight. We propose that he be elected as Outside Director because we expect he can strengthen corporate governance at the Group by offering opinions concerning the general management of the Group.</td></tr>
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Notes:

1. Mr. Osamu Tanaka and Mr. Yoichi Nagahama are candidates for Outside Directors.
2. Mr. Osamu Tanaka belongs to Abe & Tanaka Law Offices. Although the Company has entered into the legal advisory contracts with Abe & Tanaka Law Offices, the remuneration amount is less than 5 million yen per annum.
   Mr. Osamu Tanaka will have served as Outside Director of the Company for seven years upon the conclusion of this General Meeting of Shareholders.
3. On August 31, 2018 it was disclosed that cases of impropriety related to the quality control of a portion of products were found to exist at Fujikura Ltd., where Mr. Yoichi Nagahama served as President & CEO & Representative Director and Chairman & Representative Director.
   Mr. Yoichi Nagahama will have served as Outside Director of the Company for three years upon the conclusion of this General Meeting of Shareholders.
4. The other candidates do not have any special interest with the Company.
5. The Company entered into agreements with Mr. Osamu Tanaka and Mr. Yoichi Nagahama to limit their liability for damages as prescribed in Article 423, Paragraph 1 of the Companies Act pursuant to Article 427, Paragraph 1 of the same law, and the maximum amount of liability for damages based on these agreements shall be the amount prescribed in laws and regulations. If they are reelected, the Company will continue the said agreements.
6. The Company has concluded a liability insurance contract for officers, etc. with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act, in which all Directors of the Company are included as insured persons, whereby any damages and litigation costs incurred by an insured person in the performance of his or her duties as an officer of the Company due to a claim for damages caused by the insured

person's actions (including omissions) will be compensated under said contract. However, claims for compensation damages caused by the insured person's illegal gain of profit or convenience, criminal acts, corrupt acts, fraudulent acts, or acts while recognizing that they violate laws, regulations or control laws are not covered by said insurance contract. Insured persons shall bear the sum corresponding with insurance premiums in the shareholder lawsuit collateral agreement (approximately 10% of the insurance premiums).
If this Proposal is approved as originally proposed and each candidate becomes a Director, each candidate will become an insured person under said insurance contract.
The Company plans to renew said insurance contract with the same details during the term of office.

7. Mr. Osamu Tanaka and Mr. Yoichi Nagahama have been designated as independent directors by the Company in accordance with the provisions of the Tokyo Stock Exchange and notification thereof has been provided to the aforementioned stock exchange.
If they are reelected, the Company will continue to designate them as independent directors.

(Reference) Skills Matrix of Board of Directors

| Name | Corporate management | Business strategy | Technology/ manu-facturing | Global leadership | Financial/ accounting | Legal affairs/ compliance | Other industry insights | ESG/ social contribution |
|---|---|---|---|---|---|---|---|---|
| Daisuke Kato | ○ | ○ | | ○ | | | | |
| Hiroaki Watanabe | ○ | ○ | | | | | | ○ |
| Hisashi Kajiwara | ○ | ○ | | ○ | | | | |
| Masahiro Takano | | ○ | ○ | | | | | ○ |
| Satoshi Watanabe | | ○ | ○ | | | | | ○ |
| Hitoshi Kawaguchi | | ○ | | ○ | | | | |
| Susumu Kurihara | | ○ | | | ○ | ○ | | |
| Osamu Tanaka | | | | | | ○ | ○ | |
| Yoichi Nagahama | ○ | ○ | | | ○ | | | |
| Yoshizo Shimoda | | | | | ○ | ○ | | |
| Mitsuyoshi Naka | ○ | ○ | | | | | ○ | |
| Takashi Watanabe | | | | | ○ | | ○ | |

Note: The three greatest areas of expectations for each candidate for Director is indicated.

Reasons for adopting skill categories
Corporate management/business strategy: Management experience and achievements in companies are required. Also, the skills and insights to develop growth strategies to improve corporate value are required.
Technology/manufacturing: Abundant technical insights developed through the development of new technologies as well as the skills and insights to create products that are friendly to people and the environment are required.
Global leadership: Experience as a representative or equivalent position at an overseas subsidiary and the skills and insights for overseas business management in order to maximize the impact of global expansion of the Company are required.
Financial/accounting: The skills and insights related to the development of accurate financial and capital strategies to build a strong financial base, promote growth investments and strengthen shareholder returns in order to maximize corporate value through efficient operation of the Company capital are required.
Legal/compliance: Legal insights and the skills and insights in the risk management field in order to improve the efficiency of management supervision across the Group are required.
Other industry insights: The ability to listen to opinions from experts in other industries and obtain insights beyond the scope of the company and organization to develop a diverse perspective are required.
ESG/social contribution: Further improvement of skills and insights in these areas are required.

End