November 8, 2022

Company name:	Duskin Co., Ltd.
Name of representative:	Hiroyuki Okubo, Representative Director President and CEO
	(Securities code: 4665; TSE Prime Market)
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Notice Concerning Business Alliance with Qracian Co., Ltd. and Acquisition of Shares of Nile Holdings Co., Ltd.

Duskin Co., Ltd. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on November 8, 2022, to conclude an agreement on a business alliance (the "Business Alliance") with Qracian Co., Ltd. ("Qracian") and to acquire 15% of the issued common shares (the "Share Acquisition") of Nile Holdings Co., Ltd. ("Nile Holdings"), which is the holding company of Qracian, as described below.

1. Purpose of and reason for the Business Alliance

In its Medium-Term Management Policy 2022, the Company has categorized its surrounding circumstances into social trends, technology trends, and global environmental consciousness, and explains factors behind the policy's development in each category. Our first goal under this basic policy is to transform our business portfolio into one that is a better fit with the changing business climate and oriented toward resolving social issues. We seek to expand into domains where we can serve as a partner with customers both at home and at work by offering solutions to their needs, with a view to fine-tuning the rhythm of their daily lives and working environments. To achieve this goal, we will be aggressively pursuing M&As and investments in ventures that cover areas highly likely to create synergies with our existing businesses.

Having celebrated the 30th anniversary of its foundation in June 2021, Qracian is well recognized throughout Japan. Under the corporate philosophy of "Bringing Peace of Mind to People's Lives," Qracian operates 24/7 as a comprehensive expert plumbing service, particularly through its rapid-response repair business, which offers emergency plumbing services for residential customers. Qracian's other businesses include bathroom and kitchen remodeling, sale of original-design toilet seats, as well as water purifiers and water heaters, and services for apartments, buildings, and restaurants under contract with corporate clients.

We have decided that the Business Alliance will enhance our rapid maintenance service and help us contribute to making consumers' lives better, and that both companies will be able to increase their corporate value by sharing management resources.

2. Details of the Business Alliance

Both companies will consult and deliberate mainly on the following matters for the purpose of sharing their strengths and building a collaborative relationship to enhance profitability and strengthen competitiveness, and eventually maximize corporate value.

(1) Provision of Qracian's emergency plumbing services to the Company's customers
(2) Provision of services offered by the Company's Direct Selling Group to Qracian's customers
(3) Joint development and implementation of new services for consumers and companies across Japan, based

on both companies' management assets, such as the customer base, service network, brands, and trust

3. Details of the Share Acquisition

To clarify the collaborative relationship with Qracian and ensure progress of the Business Alliance, the Company will acquire 15% of the issued common shares of Nile Holdings, which is the holding company (wholly-owning parent company) of Qracian, from its shareholders (the "Sellers"), including Nippon Investment Company Fund I Japan, LP, in accordance with the share transfer agreement that the Company concluded with the Sellers on November 8, 2022.

4. Overview of the Business Alliance partner

a. Name	Qracian Co., Ltd.
b. Head office location	3-1-9 Shinyokohama, Kohoku-ku, Yokohama-shi, Kanagawa
c. Title and name of the representative	Kenji Imada, Chairman and President
d. Description of business	Rapid-response plumbing maintenance Plumbing and sanitary equipment installation Installation of water supply systems Installation of water drainage systems Sale and installation of household fixtures Remodeling of houses
e. Date of foundation	June 21, 1991
f. Major shareholder and ownership ratio	Nile Holdings Co., Ltd. (100%)
g. Net sales	19,013 million yen (fiscal year ended March 31, 2022)

5. Timetable

a. Date of resolution of the Board of Directors	November 8, 2022
b. Date of conclusion of the Business Alliance agreement	November 8, 2022
c. Date of conclusion of the share transfer agreement for the Share Acquisition	November 8, 2022
d. Date of the Share Acquisition	November 30, 2022 (scheduled)

6. Outlook

At present, this event is expected to have only a minor financial impact on the Company's consolidated performance. If any matter that should be disclosed occurs, we will announce it promptly.

For media inquiries on this matter, please contact:
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