November 16, 2022

To whom it may concern:

Company name:	Shinnihonseiyaku Co., Ltd.
Representative name:	Takahiro Goto, President & Representative Director of the Board and Chief Executive Officer (Securities Code: 4931, TSE Prime)
Contact:	Tetsuya Ono, Corporate Officer, General Manager of Corporate Administration Division and Finance & Accounting Department (TEL) +81-92-720-5800

Notice of Partial Amendments to the Articles of Incorporation

Shinnihonseiyaku Co., Ltd. (the Company) announces that at the Board of Directors meeting, held on November 16, 2022, the Company resolved to submit a proposal for the "Partial Amendments to the Articles of Incorporation" to the 34th Annual General Meeting of Shareholders, scheduled for December 20, 2022. Details are as below.

1. Reasons for the amendments

The Company's Articles of Incorporation will be amended as follows in response to the introduction of a system to provide the reference materials for General Meetings of Shareholders in electronic format pursuant to the enforcement (on September 1, 2022) of the amended provisions stipulated in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019).

(1) The proposed amendment Article 15, paragraph 1 is to stipulate that information on the content of reference materials, etc. for General Meetings of Shareholders will be provided in electronic format.

(2) The proposed amendment Article 15, paragraph 2 refers to the Company's response to the shareholders who wish to receive a printed copy of the reference materials and is to establish a provision that limits the scope of matters to be described in the printed copy.

(3) The provisions of the Internet disclosure and deemed provision of reference materials, etc. for General Meetings of Shareholders will become unnecessary (Article 15 of the current Articles of Incorporation) and therefore will be deleted.

(4) Supplementary provisions will be established in accordance with the above additions and deletions. This provisions will be deleted after the specified date has passed.

2. Details of the amendments to the Articles of Incorporation

Amendments are detailed as followed.

(Underlined portions are to be amended.)

Current Articles of Incorporation	Proposed amendments
Article15 (Internet Disclosure and Deemed Provision of Reference Materials, etc. for General Meetings of Shareholders) When information on matters to be described or indicated in reference materials for General Meetings of Shareholders, business reports, non-consolidated financial statements and consolidated financial statements by the Company upon the convocation of a General Meeting of Shareholders is disclosed over the Internet, in accordance with the method stipulated by the Ministry of Justice Department ordinance, the Company will be deemed to have provided the said information to shareholders.	(Deleted)
(Newly established)	Article15 (Measures for providing information in electronic format, etc.) When the Company convenes a General Meeting of Shareholders, the Company shall electronically provide information of reference materials, etc. for General Meetings of Shareholders. 2. Among the matters provided electronically, the Company may partially or fully omit matters designated by the Ministry of Justice ordinance in the documents delivered to shareholders who have requested a printed copy of the reference materials, etc. prior to the record date for voting rights.
Chapter 8 Supplementary provisions (Matters not provided for in the Articles of Incorporation) Article 47 (Omitted)	Chapter 8 Supplementary provisions (Matters not provided for in the Articles of Incorporation) Article 47 (Unchanged)
(Newly established)	Article 48 (Transitional measures for electronic provision of reference materials for General Meetings of Shareholders) Notwithstanding the provisions of Article 15 (Measures for providing information in electronic format, etc.), Article 15 of the Articles of Incorporation before amendment (Internet Disclosure and Deemed Provision of Reference Materials, etc. for General Meetings of Shareholders) shall remain in effect for General Meetings of Shareholders that will be held by the end of February 2023. 2. These supplementary provisions shall be deleted on March 1, 2023 or the date when three months have elapsed from the date of the General Meeting of Shareholders in the preceding paragraph, whichever comes later.

3. Schedule

Date of the Annual General Meeting of Shareholders for the amendments to the Articles of Incorporation: December 20, 2022

Effective date of the amendments to the Articles of Incorporation: December 20, 2022