November 16, 2022

To whom it may concern:

Company name:	Shinnihonseiyaku Co., Ltd.
Representative name:	Takahiro Goto, President & Representative Director of the Board and Chief Executive Officer (Securities Code: 4931, TSE Prime)
Contact:	Tetsuya Ono, Corporate Officer, General Manager of Corporate Administration Division and Finance & Accounting Department (TEL) +81-92-720-5800

Notice of Election of Candidates for Directors of the Board, Outside Audit & Supervisory Board Members and Substitute Outside Audit & Supervisory Board Member

Shinnihonseiyaku Co., Ltd. (the Company) announces that at the Board of Directors meeting, held on November 16, 2022, the Company resolved candidates for Directors of the Board, Outside Audit & Supervisory Board Members and a Substitute Outside Audit & Supervisory Board Member. The Company will submit the proposal of their election to the 34th Annual General Meeting of Shareholders, scheduled for December 20, 2022. Details are as below.
The contents below are subject to the approval of the proposal at the Annual General Meeting of Shareholders.

1. Candidates for Directors of the Board

   The terms of office of all seven Directors of the Board will expire at the conclusion of the 34th Annual General Meeting of Shareholders. Accordingly, intending to decrease the number of Directors of the Board by one in order to improve the efficiency of its corporate management system, the Company requests approval for the election of six Directors of the Board.

   The candidates for Directors of the Board are as follows.

Name	Current position	Reappointment or new appointment
Takahiro Goto	President & Representative Director of the Board and Chief Executive Officer	Reappointment
Mitsuyoshi Fukuhara	Senior Executive Director of the Board and Chief Operating Officer	Reappointment
Seiichiro Hatori	Director of the Board	Reappointment
Masayuki Kakio	Outside Director	Reappointment
Haruki Murakami	Outside Director	Reappointment
Kazuyo Yunoki	Outside Director	Reappointment

* Mr. Masayuki Kakio, Mr. Haruki Murakami and Ms. Kazuyo Yunoki are candidates for Outside Directors.

* Mr. Masayuki Kakio, Mr. Haruki Murakami and Ms. Kazuyo Yunoki have fulfilled the requirements for independent directors as stipulated by Tokyo Stock Exchange, and have been registered with the Exchange as independent

directors. If each of them is reappointed, the Company will continue to report each of them as an independent officer.

2. Candidates for Outside Audit & Supervisory Board Members

The terms of office of all three Outside Audit & Supervisory Board Members will expire at the conclusion of the 34th Annual General Meeting of Shareholders. Accordingly, the Company requests approval for the election of three Outside Audit & Supervisory Board Members.

This proposal has been approved by the Audit & Supervisory Board.

The candidates for Outside Audit & Supervisory Board Members are as follows.

Name	Current position	Reappointment or new appointment
Keiichi Zenmyo	Outside Audit & Supervisory Board Member	Reappointment
Takashi Tanabe	Outside Audit & Supervisory Board Member (part-time)	Reappointment
Yuji Nakanishi	Outside Audit & Supervisory Board Member (part-time)	Reappointment

* Mr. Keiichi Zenmyo, Mr. Takashi Tanabe and Mr. Yuji Nakanishi are candidates for Outside Audit & Supervisory Board Members.

* Mr. Keiichi Zenmyo, Mr. Takashi Tanabe and Mr. Yuji Nakanishi have fulfilled the requirements for independent directors as stipulated by Tokyo Stock Exchange, and have been registered with the Exchange as independent directors. If each of them is reappointed, the Company will continue to report each of them as an independent officer.

3. Candidate for Substitute Outside Audit & Supervisory Board Member

The Company requests approval for the election of one Substitute Outside Audit & Supervisory Board Member in preparation for the case that the number of the Company's Outside Audit & Supervisory Board Members falls short of the number stipulated by laws and regulations.

The effectiveness of the election under this proposal may be cancelled based on a resolution of the Board of Directors, provided such cancellation is done prior to the assumption of the office and with the consent of the Audit & Supervisory Board.

This submission of this proposal has been approved by the Audit & Supervisory Board.

The candidate for Substitute Outside Audit & Supervisory Board Member is as follows.

Name (Date of Birth)	Brief Personal History	
Asako Okabe (August 7, 1970)	October 1997	Joined the Fukuoka Office of Tohmatsu & Co. (currently Deloitte Touche Tohmatsu LLC)
	May 2001	Became a certified public accountant
	July 2017	Became a partner at Deloitte Touche Tohmatsu LLC
	June 2022	Outside Audit & Supervisory Board Member, Hirata Corporation (current position)
	July 2022	Representative of Asako Okabe Certified Public Accountant's Office (current position)

* Ms. Asako Okabe is a candidate for Substitute Outside Audit & Supervisory Board Member.

* If she assumes office, the Company will report her as an independent officer.

4. Director of the Board set to retire (his term of office will expire at the conclusion of the 34th Annual General Meeting of Shareholders, scheduled for December 20, 2022)

Name	Current position
Kazuhiro Tagami	Director of the Board